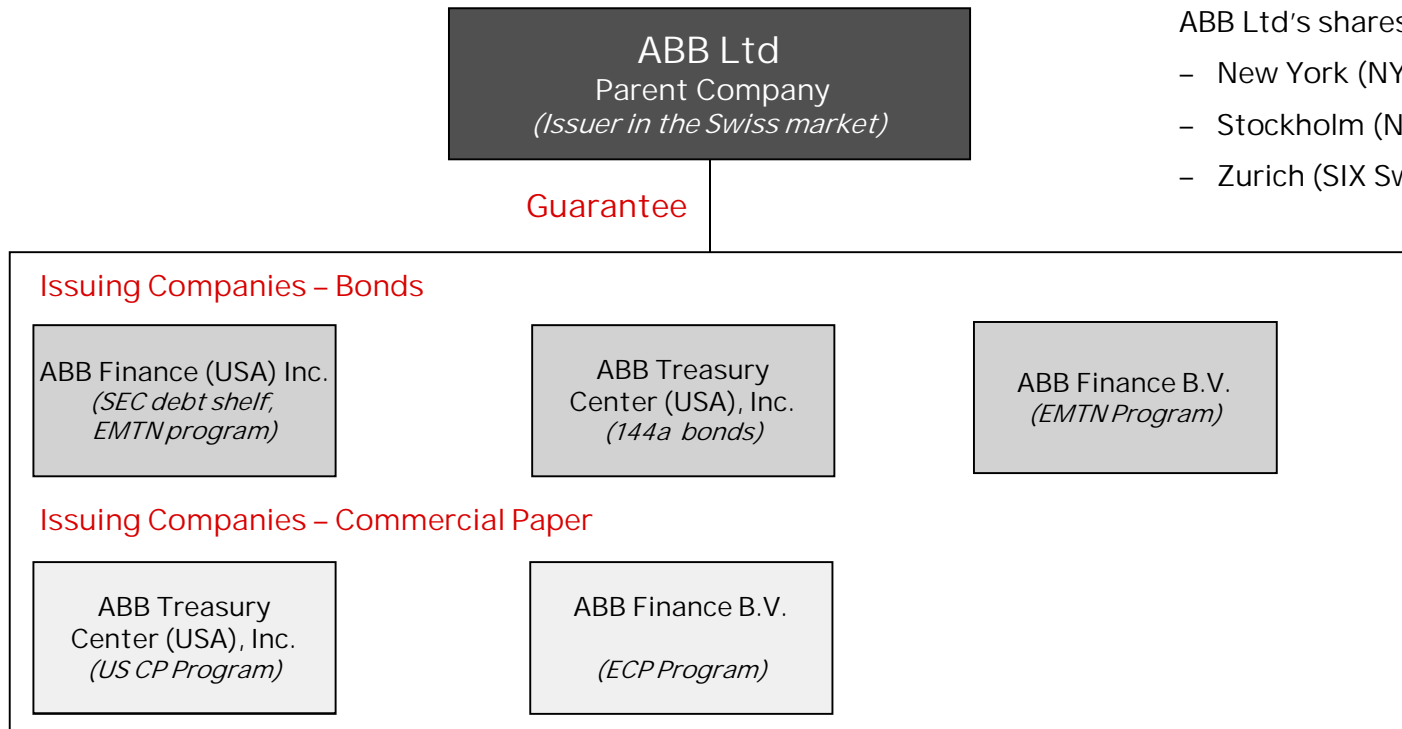


ABB Group Borrowing Structure



- ABB Ltd's shares are listed in:
- New York (NYSE)
 - Stockholm (NASDAQ OMX)
 - Zurich (SIX Swiss Exchange)

All issuers are 100% owned and are indirect subsidiaries of ABB Ltd