



**Dear Reader,**

Technological innovation has been the cornerstone of ABB's success since the founding of our predecessor companies in the late 19<sup>th</sup> century.

Today, we invest \$1.5 billion each year in R&D and we have 8,500 technologists focused on power and automation innovations around the world.

For 100 years, *ABB Review* has been keeping our shareholders, customers and employees informed about our innovative solutions and achievements in the areas of power and automation.

Just like ABB, *ABB Review* is continually innovating in terms of content and design.

The next phase of *ABB Review* will be to strengthen its presence online to meet the opportunities and demands of the digital world, for instance through more interactive communication.

We are proud to share our centenary issue with you.

A handwritten signature in blue ink, reading 'Ulrich Spiesshofer'.

**Ulrich Spiesshofer**  
Chief Executive Officer  
ABB Group

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