

The city lights adorning the cover of this edition of *ABB Review* illustrate mankind's dependence on electricity. Electric light is probably even the most visible sign of human activity when our planet is seen from space. Electricity is involved in almost every aspect of economic activity. The delivery chain of the future, ranging from generation to consumption, must meet the four challenges of capacity, reliability, efficiency and sustainability. These four aspects lie at the heart of ABB's vision of smart grids.

