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ABB named global leader in enterprise asset management across the power value chain

ARC Advisory market study declares ABB the world’s No.1 EAM software provider to power generation, transmission and distribution utilities

ABB has been named the global market leader in Enterprise Asset Management (EAM) software for power generation, transmission and distribution by ARC Advisory Group, a leading technology research and advisory firm for industry, infrastructure and cities. The findings are part of ARC’s comprehensive market and technology study titled “Enterprise Asset Management Global Market Analysis 2017-2022.”

Apart from being a global leader in EAM for the mining industry, according to the report, ABB is also the No.1 supplier of both EAM and Field Service Management software in Asia. Additionally, the report named ABB as the world’s leading EAM provider for linear assets such as power lines, substations and towers.

“We’re pleased to be recognized as the global leader in enterprise asset management for the power sector,” said Massimo Danieli, head of ABB’s Grid Automation business within the company’s Power Grids division. “Our ABB Ability™ asset and workforce management solutions are uniquely suited to the needs of the electric power industry and our continued EAM market leadership reinforces ABB’s position as a partner of choice for enabling a stronger, smarter and greener grid.”

“ABB’s Power Grids business is at the forefront of digital solutions in energy,” said Ralph Rio, Vice President, ARC Advisory Group. “ABB moved to the top of ARC Advisory’s EAM leaderboard this year in electric power generation, transmission and distribution due to its deep domain expertise and track record with utilities around the world. Our research revealed the global EAM market grew an impressive 11 percent in 2017. ARC Advisory expects this high growth to continue, which bodes especially well for ABB since power is the world’s largest EAM market.”

The ABB Ability™ asset and workforce management solutions enable best practices in the day-to-day and lifecycle management of assets, work, logistics, financials and human resources. Managing these assets on a company-wide basis reduces downtime, optimizes investment and maintenance costs and extends the operational life of installations. This enhances operational performance and minimizes total cost of ownership.

With almost 40 years supporting the asset management and business operations of hundreds of the world’s largest industrial organizations, ABB is at the forefront of innovation that sets the standard in operational performance optimization.

ABB (ABBN: SIX Swiss Ex) is a pioneering technology leader in power grids, electrification products, industrial automation and robotics and motion, serving customers in utilities, industry and transport & infrastructure globally. Continuing a history of innovation spanning more than 130 years, ABB today is writing the future of industrial digitalization with two clear value propositions: bringing electricity from any power plant to any plug and automating industries from natural resources to finished products. As title partner in ABB Formula E, the fully electric international FIA motorsport class, ABB is pushing the
boundaries of e-mobility to contribute to a sustainable future. ABB operates in more than 100 countries with about 147,000 employees. www.abb.com.

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