

BUSINESS AREA: ELECTRIFICATION

ABB E-mobility

Facts & Figures

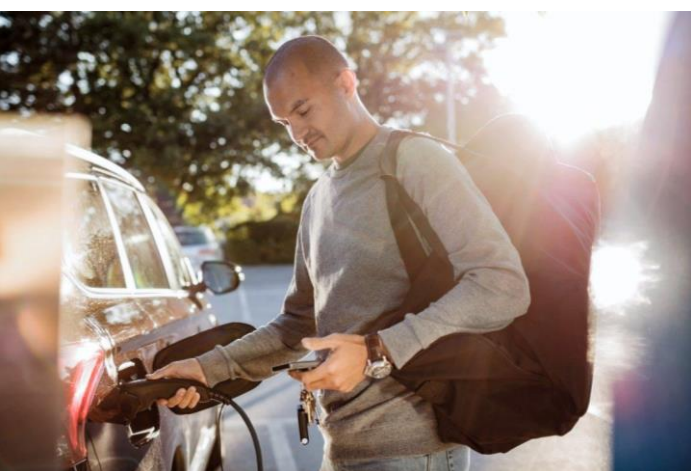


ABB is a world leader in electric vehicle infrastructure, offering the full range of charging and electrification solutions for electric cars, electric and hybrid buses. From highway to home, from EV fleets to retail, ABB is the partner of choice for the world's biggest brands of electric vehicle OEMs to nation-wide EV network operators. ABB entered the e-mobility market back in 2010, and today has sold more than 400,000 electric vehicle chargers across more than 85 markets; more than 20,000 DC fast chargers and 380,000 AC chargers, including those sold through Chargedot.



Revenues

\$220 million



Market position

No. 1 globally in EV Charging



Key market drivers and trends

- Electric vehicle sales are booming, with growth rates higher than internal combustion engine (ICE) vehicles in most major markets.
- Government support for EV demand is increasing, with many countries offering purchase subsidies and tax reduction schemes, as well as future bans on ICE vehicle sales in order to meet CO2 emissions targets.
- About 66 million charging points will be needed by 2030 to support growing fleet of EVs, up from 6 million charging points installed by end of 2020.
- Complete solution providers will have the greatest opportunities for growth by removing more technological uncertainty and offering holistic solutions which reduce total cost of ownership for fleet operators.



Market

~\$5 billion



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