Q3 2026

FIRST NINE MONTHS
PRESS RELEASE

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Ad hoc Announcement pursuant to Art. 53 Listing Rules of SIX Swiss Exchange

ZURICH, SWITZERLAND, OCTOBER 20, 2026

Q3 2026 results

Vibrant market environment; strong operational performance

- Orders $12,055 million, +40%; comparable[1] +40%
- Revenues $9,701 million, +14%; comparable[1] +14%
- Income from operations $1,846 million; margin 19.0%
- Operational EBITA[1] $2,026 million; margin[1] 20.8%
- Basic EPS $0.65; -2%[2]
- Cash flow from operating activities $1,862 million; +5%
- Return on Capital Employed[1] 29.9%

KEY FIGURES

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2026**	**Q3 2025**	**US$**	**Comparable[1]**	**9M 2026**	**9M 2025**	**US$**	**Comparable[1]**
Orders	12,055	8,606	40%	40%	35,395	26,449	34%	31%
Revenues	9,701	8,491	14%	14%	27,910	24,168	15%	12%
Gross Profit	3,939	3,498	13%		11,172	9,982	12%	
as % of revenues	40.6%	41.2%	-0.6 pts		40.0%	41.3%	-1.3 pts	
Income from operations	1,846	1,602	15%		5,211	4,542	15%	
Operational EBITA[1]	2,026	1,633	24%	24%[3]	6,000	4,726	27%	23%[3]
as % of operational revenues[1]	20.8%	19.2%	+1.6 pts		21.4%	19.6%	+1.8 pts	
Income from continuing operations, net of tax	1,258	1,207	4%		3,827	3,375	13%	
Net income attributable to ABB	1,181	1,208	-2%		3,736	3,461	8%	
Basic earnings per share ($)	0.65	0.66	-2%[2]		2.06	1.89	9%[2]	
Cash flow from operating activities	1,862	1,777	5%		4,041	3,520	15%	
Cash flow from operating activities in continuing operations	1,888	1,683	12%		4,203	3,262	29%	
Free cash flow[1]	1,576	1,552	2%		3,707	3,049	22%	

1 For a reconciliation of alternative performance measures, see "supplemental reconciliations and definitions" in the attached Q3 2026 Financial Information.
2 EPS growth rates are computed using unrounded amounts.
3 Constant currency (not adjusted for portfolio changes).

"ABB delivered record order intake, and improved operational performance with strong cash flow and return on capital. We advanced our leading position in direct current technology and today we progressed on M&A with a new electrification joint venture with Mitsubishi Electric."

Morten Wierod, CEO

CEO summary

Our third quarter order intake reached a record $12 billion, nudging up sequentially; a stronger outcome than the historical pattern of seasonal decline. Year-on-year, orders grew 40% (40% comparable), driven by strong growth in two of our three business areas with a positive development across the majority of customer segments. Most notably so in the data center segment where we saw a triple-digit increase. Revenues were strong, yet order intake was even stronger, yielding a book-to-bill of 1.24.

Overall, we progressed according to plan. We converted strong revenue growth of 14% (14% comparable) into a 24% increase in Operational EBITA which reached $2 billion with margin expanding 160 basis points to 20.8%. We also materially improved Income from operations by 15% with a margin of 19.0%. Earnings per share remained virtually stable, reflecting increased Net finance expenses mainly due to the non-cash revaluation of the deal contingent FX hedge linked to the announced Rotork acquisition. We continue to deliver strong Return on capital employed which improved to 29.9%.

This was yet another solid cash flow quarter. Free cash flow of $1.6 billion was supported by robust earnings combined with disciplined management of Trade net working capital, which more than compensated for higher capex spend. This supported a sustained solid Free cash flow margin of around 14%, on a 12-month rolling basis. At $3.7 billion year-to-date, we are well positioned to surpass last year's annual level of $4.6 billion.

In the current strong market environment it is essential to maintain focus and discipline, and we incrementally scale capacity to support our strong delivery track record. We already trend at a higher capex level of around $1 billion and do not expect it to rise further in the mid-term. Our investment approach is deliberate: incremental capacity expansion, productivity through automation, and selectively leveraging third-party assembly; balancing capturing of near-term demand with long-term resilience.

A significant milestone was the launch of the Infinitus Direct Current (DC) portfolio, enabling AI data center customers to achieve higher power density and improved energy efficiency. Our portfolio comprises five building blocks that can be combined into complete systems tailored to specific architectures. This includes a Solid State Transformer commercially available in the second half of 2027. We are able to partner with our customers from source to rack across the full spectrum of DC architectures. The portfolio enables acceleration of adoption of DC architectures in data centers and other energy-intensive industries.

Our partnership with Ferrari Hypersail demonstrates our commitment to advancing DC technologies and promoting their broader adoption across industries. The project – a 100-foot, renewable-powered full-foiling monohull yacht - is conceived as an operational proving ground for next-generation microgrid architecture. Its focus on energy management, marine electrical systems, and energy storage closely aligns with our expertise in these areas. The vessel is designed to operate as a fully self-sufficient system, integrating 800 VDC architectures. The engineering challenge central to this partnership - real-time orchestration of renewable generation, storage, and power distribution – mirrors the critical dynamics of emerging industrial microgrids.

It is also good to see our M&A activities bearing fruit. Following the Rotork announcement in July, we today announced that we will acquire a controlling 51 percent stake in a joint venture (JV) to be formed with Mitsubishi Electric's low voltage power distribution business, with an option for full ABB ownership in the mid-term. This deal will make us the low voltage market leader in Japan, one of the world's largest electrification markets, allowing us to benefit from the broad electric power trends including any local data center build-out. It also opens doors to the Asia-Pacific region. The Mitsubishi Electric business to be contributed to the JV generated around JPY 102 billion (~$640 million) in revenues in its fiscal year 2025, with a low double-digit EBITDA margin. We expect the joint venture to improve to at least a 20 percent Operational EBITA margin within 5 years. Similar to our successful GEIS acquisition, the profitability improvement will be driven by expanding sales through combined channels, introducing ABB products and technology to Mitsubishi Electric's customer base and optimizing manufacturing. We acquire a controlling 51% stake in the newly carved out company as well as full ownership of Mitsubishi Electric's JV-related sales operations outside of Japan for a total consideration of around JPY 79 billion (~$495 million). These sales operations outside of Japan represent approximately 15% of revenues. The transaction values the combined businesses at a total enterprise value (EV) of about $890 million. Combined, this translates to valuation multiples of EV/Sales ~1.4 and EV/EBITDA of ~11.1 based on reported fiscal year 2025. The latter reduces into the mid- to high single-digit range when assuming realization of expected synergies. We see long-term returns well above cost of capital.



Morten Wierod
CEO

Outlook

In the fourth quarter of 2026, we expect comparable revenue growth to be broadly similar to the third quarter and Operational EBITA margin to sequentially soften although less than historical pattern. This excludes the positive impact of ~CHF240 million related to the sale of properties already completed in Q4.

I**n full-year 2026**, we expect a positive book-to-bill, and comparable revenue growth in the "low teens" range, year-on-year. The reported Operational EBITA margin should improve by at least 270 basis points year-on-year.

Orders and revenues

In contrast to historical patterns, orders in the third quarter nudged up sequentially to the new record-level of $12,055 million, up 40% (40% comparable) year-on-year. Book-to-bill was 1.24 and the order backlog expanded to $32,256 million, up 35% (37% comparable).

The Electrification business area was the key growth engine, recording an order surge of 70% (70% comparable). A strong improvement of 14% (12% comparable) was recorded in the Motion business area, while Automation remained stable from last year with some hampering impact from the timing of order bookings in the quarter.

All regions improved comparable orders at a double-digit rate. The Americas was up by 71% (70% comparable), led by growth in the United States of 82% (82% comparable). Europe increased by 9% (10% comparable) with a positive development in most of the top-10 countries. Asia, Middle East and Africa was up 30% (29% comparable) including an increase of 32% (25% comparable) in China.

Transport-linked demand continued to be strong, although rail softened slightly from last year's high comparable. Both marine and ports continued their strong trend. Demand for land-based infrastructure benefited from upgrades of electrical equipment in airports, tunnels, etc.

In the industrial space, data center order growth was exceptional and growing at a triple-digit pace. Strong improvement was recorded in the utilities segment with grid investment need remaining tangible as aging assets require upgrades to not only mitigate outage risks, but to also meet accelerating power demands.

The buildings segment improved, driven by the commercial segment in all regions. This includes our strong performance in an otherwise generally soft market in China where we executed well in markets like high-end hospitality and areas benefiting from public spending such as hospitals and universities. Residential remains weak in China and broadly stable in both Europe and the United States.

Market sentiment is improving in the machine builder segment where order growth was strong.

In the energy-related business, orders were up in the oil & gas segment and activity increased among nuclear customers. Mining orders remained broadly stable although initial signs of increasing customer activity for capex spend were noted.

New all-time-high revenues amounted to $9,701 million, up 14% (14% comparable) year-on-year. Higher volumes was the key growth driver, with added support from a positive net pricing of just above 2%. The high revenues were supported by double-digit growth in both the short-cycle businesses where orders convert to revenues within six months, as well as backlog-driven project- and systems business.

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	40%	14%
FX	0%	0%
Portfolio changes	0%	0%
Total	**40%**	**14%**

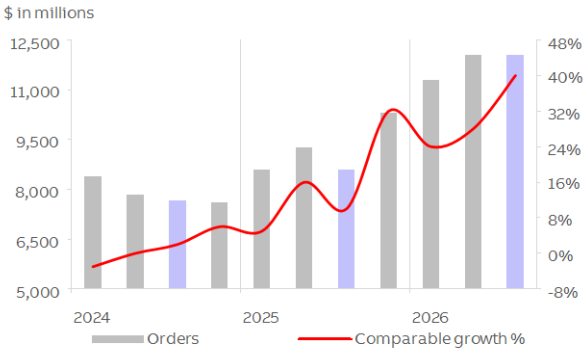
Orders by region

($ in millions, unless otherwise indicated)	Q3 2026	Q3 2025	CHANGE US$	CHANGE Comparable
Europe	3,020	2,759	9%	10%
The Americas	5,980	3,499	71%	70%
Asia, Middle East and Africa	3,055	2,348	30%	29%
ABB Group	**12,055**	**8,606**	**40%**	**40%**

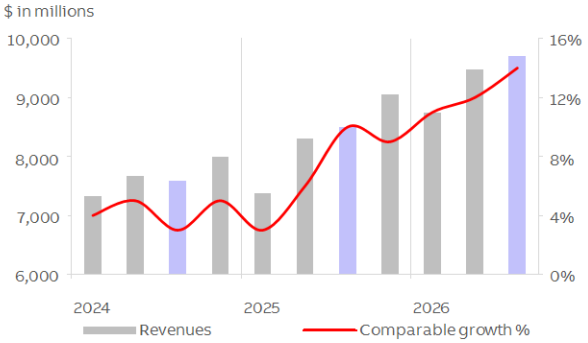
Revenues by region

($ in millions, unless otherwise indicated)	Q3 2026	Q3 2025	CHANGE US$	CHANGE Comparable
Europe	2,982	2,891	3%	3%
The Americas	3,931	3,221	22%	21%
Asia, Middle East and Africa	2,788	2,379	17%	16%
ABB Group	**9,701**	**8,491**	**14%**	**14%**

Orders



Revenues



Earnings

Gross profit
Gross profit increased by 13% (12% in local currencies) year-on-year to $3,939 million. This reflects a gross margin of 40.6%, down 60 basis points, with the impact from unrealized FX and commodity derivatives as the largest adverse driver.

Income from operations
Income from operations amounted to $1,846 million, increasing 15% from last year and reflecting a margin of 19.0%, up 10 basis points. The increase in Income from operations was driven primarily by strong operational performance. This was partially offset by approximately $80 million in increased expenses linked to foreign exchange and commodity timing differences, including the impact of unrealized losses on derivatives, which do not impact Operational EBITA. Further adverse impacts of approximately $60 million related to the difference in certain fair value changes in equity investments year-on-year, as well as $30 million in higher costs related to planned acquisitions and divestments.

Operational EBITA
Operational EBITA increased by 24% (24% in local currencies) to $2,026 million, representing a margin of 20.8%. The margin improved by 160 basis points year-on-year, driven by improvements in two out of three business areas, lower losses in the E-mobility business as well as lower expenses in Corporate and other.

The higher business result was primarily due to operational leverage on higher volumes. A positive price development and operational efficiencies more than offset inflationary impacts on costs such as commodities and freight. There was no material tariff-related net impact on earnings. Spend on Research and Development (R&D) and Selling, general & administrative (SG&A) expenses increased from last year, however, SG&A reduced in relation to revenues to 17.8% from last year's 19.1%.

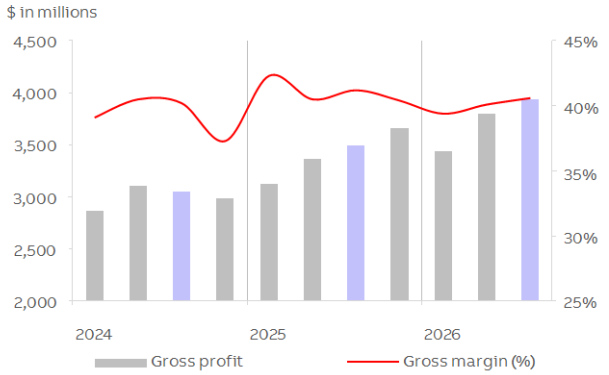
Operational EBITA in Corporate and other amounted to a loss of $132 million, an improvement from last year's loss of $166 million. This is the total of underlying Corporate costs of $114 million which includes Stranded costs of $25 million, and a loss of $18 million in the E-mobility business.

Finance net
Net finance expense amounted to $127 million, in comparison with last year's income of $23 million. The expenses include approximately $115 million related to a non-cash revaluation of a deal contingent FX hedge linked to the ongoing Rotork acquisition. The remaining year-on-year change was primarily due to foreign exchange revaluations.

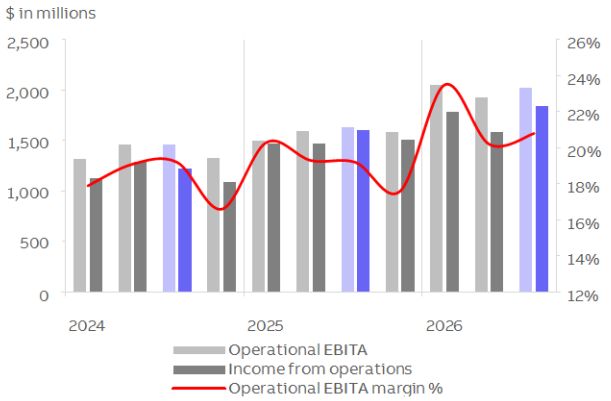
Income tax
Income tax expense was $426 million with an effective tax rate of 25.3%.

Net income and earnings per share
Net income attributable to ABB was $1,181 million, down 2% year-on-year. The reduction is the net result of the contribution from improved business performance offset mainly by lower Finance net which included an unrealized FX hedging impact, and lower results in Discontinued operations related to a tax charge linked to the setting legal structure ahead of the Robotics divestment. Basic earnings per share softened by 2% to $0.65, down from $0.66 last year.

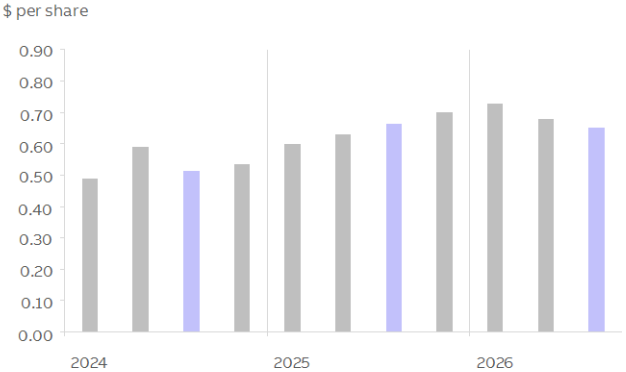
Gross profit & Gross margin



Income from operations & Operational EBITA



Basic EPS



Corporate and Other Operational EBITA

($ in millions)	Q3 2026	Q3 2025
Corporate and Other		
E-mobility	(18)	(26)
Stranded corporate costs	(25)	(31)
Corporate costs, intersegment eliminations and other[1]	(89)	(109)
Total	**(132)**	**(166)**

1 Majority of which relates to underlying corporate

Balance sheet & Cash flow

Trade net working capital[1]

Trade net working capital amounted to $4,283 million and declined year-on-year from $4,433 million. In addition to some beneficial impacts from changes in exchange rates, there was a slight operational decline as the increase in inventories and receivables was more than offset by increases in payables, customer advances and accrued expenses. The average trade net working capital as a percentage of revenues[1] was 11.3%, a reduction from 13.5% one year ago.

Capital expenditures

Purchases of property, plant and equipment and intangible assets for continuing operations during the third quarter amounted to $251 million, representing a somewhat higher spend compared with last year's $207 million. For ABB Group, the total cash outflow on a combined basis amounted to $292 million, higher than last year's $229 million.

Net debt

Net debt[1] amounted to $1,332 million at the end of the quarter. This represents a decline from last year's level of $2,690 million and from the prior quarter level of $2,320 million. The sequential reduction in net debt was driven by stronger cash generation, lower short-term debt, and higher marketable securities and short-term investments.

($ in millions, unless otherwise indicated)	Sep. 30 2026	Sep. 30 2025	Dec. 31 2025
Short-term debt and current maturities of long-term debt	1,157	679	475
Long-term debt	6,463	7,838	7,829
Total debt	**7,620**	**8,517**	**8,304**
Cash & equivalents	3,810	3,937	4,640
Marketable securities and short-term investments	2,478	1,890	1,981
Cash and marketable securities	**6,288**	**5,827**	**6,621**
Net debt (cash)	**1,332**	**2,690**	**1,683**

Net debt (cash) to EBITDA ratio	**0.2**	**0.4**	**0.3**
Net debt (cash) to Equity ratio	**0.08**	**0.17**	**0.10**

* Sep. 30, 2026, Sep. 30, 2025 and Dec. 31, 2025, net debt(cash) excludes net pension (assets)/liabilities of $(619) million, $(385) million and $(511) million, respectively.

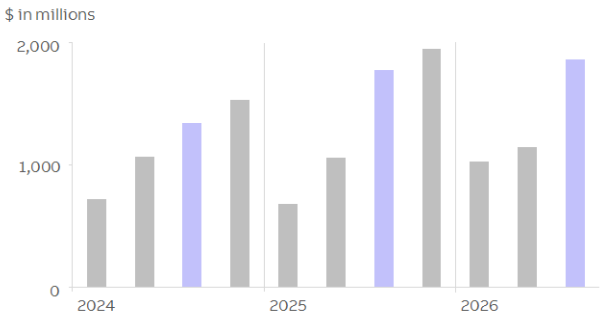
Cash flows

Cash flow from operating activities during the third quarter was $1,862 million, an increase of 5% from last year's $1,777 million. Contribution to the strong cash flow derived from higher earnings in Continuing operations. While Net income declined, the decrease was primarily attributable to non-cash charges and Discontinued operations. Free cash flow amounted to $1,576 million, up 2% from last year's $1,552 million.

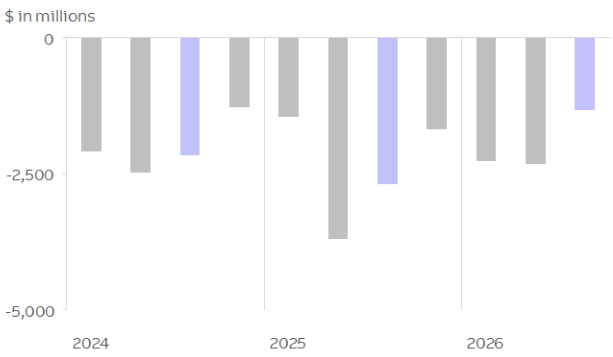
Share buyback program

A share buyback program of up to $2 billion was launched on February 9, 2026. During the third quarter, ABB repurchased a total of 5,726,505 shares for a total amount of approximately $565 million. At the end of the third quarter, ABB's total number of issued shares including shares held in treasury, amounted to 1,823,154,373.

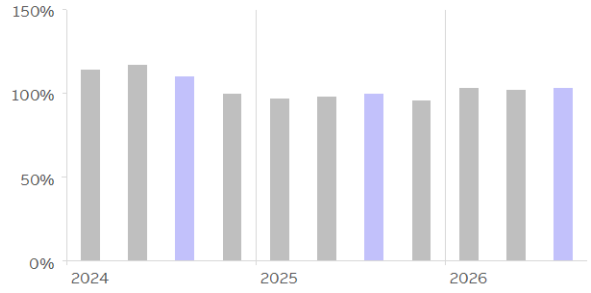
Cash flow from operating activities



Net Cash (Net Debt) position



Free cash flow conversion to net income[1], R12M



Electrification



Orders and revenues

New record order level of $7,671 million, up 70% (70% comparable) year-on-year, marking the seventh consecutive quarter of sequential growth. This sustained momentum underscored the tailwind from energy expansion including the need for more electrical power, higher power density, and transition toward decarbonized solutions. Book-to-bill was 1.41 and the order backlog expanded to $16 billion.

- Double-digit order growth across all large customer segments was led by triple-digit expansion in data centers. Utilities continue to invest in refurbishment and build-out of the electrical grid to secure power availability and efficiency. Similarly, a strong development was recorded for land-based infrastructure, such as tunnels, bridges and airports. Demand was strong for general industrial applications and it was very high in the chips and semiconductor segment. The buildings segment improved overall, as our strong performance in the commercial market outweighed the muted demand for residential segment.

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	70%	21%
FX	0%	1%
Portfolio changes	0%	-1%
Total	**70%**	**21%**

- The Americas increased by 117% (117% comparable). Europe was up by 19% (20% comparable). Asia, Middle East and Africa improved by 46% (46% comparable) including 45% (38% comparable) in China with growth supported by a strong quarterly performance and an easy comparable.
- Revenues amounted to $5,424 million, representing a very strong increase of 21% (21% comparable). The current strong short-cycle demand in combination with order backlog execution resulted in growth in all divisions. Higher volumes was the main driver to the high comparable growth, complemented by a robust price contribution.

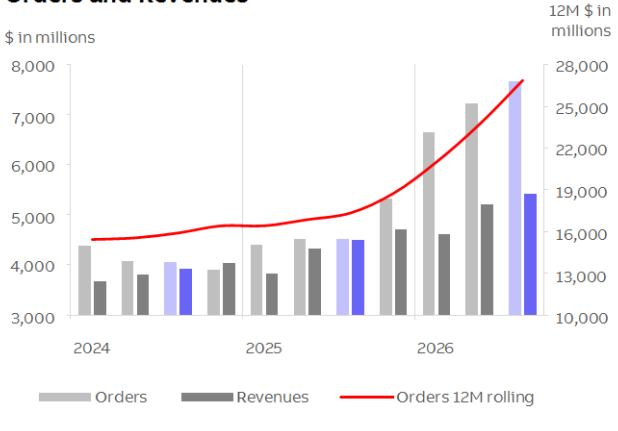
Profit

Strong increase of 27% (26% in local currencies) in Operational EBITA to $1,394 million, representing a margin improvement of 110 basis points to 25.6%.

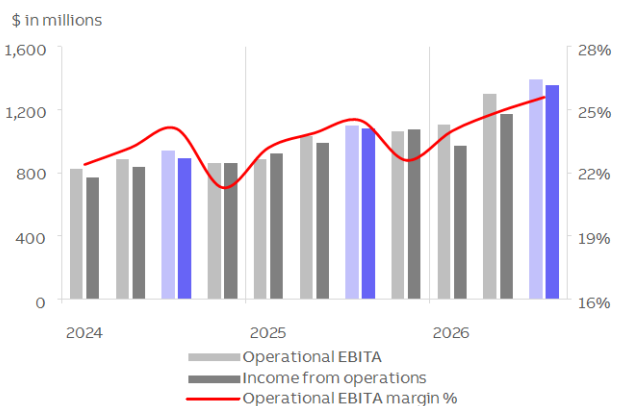
- Operational leverage on higher volumes was the main driver of the earnings improvement.
- Strong net price contribution broadly offset the impacts from commodity inflation.
- Efficiency improvements offset higher spend on R&D and SG&A, however both reduced in relation to revenues.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	Q3 2026	Q3 2025	US$	Comparable	9M 2026	9M 2025	US$	Comparable
Orders	7,671	4,522	70%	70%	21,549	13,434	60%	58%
Order backlog	16,007	8,750	83%	85%	16,007	8,750	83%	85%
Revenues	5,424	4,499	21%	21%	15,237	12,655	20%	18%
Gross Profit	2,290	1,909	20%		6,238	5,354	17%	
as % of revenues	42.2%	42.4%	-0.2 pts		40.9%	42.3%	-1.4 pts	
Operational EBITA	1,394	1,100	27%		3,800	3,019	26%	
as % of operational revenues	25.6%	24.5%	+1.1 pts		24.9%	23.9%	+1 pts	
Cash flow from operating activities	1,608	1,340	20%		3,872	2,817	37%	
No. of employees (FTE equiv.)	56,300	52,800	7%					

Orders and Revenues



Income from operations & Operational EBITA



Motion



Orders and revenues

Similar to prior quarters, order intake sustained a trend of strong growth and amounted to $2,455 million, representing 14% year-on-year growth (12% comparable). The increase was principally driven by strong momentum in short-cycle businesses, partially offset by order timing effects in the project and systems segments. The book-to-bill reached 1.06 and the order backlog expanded to record $7.1 billion.

- Investments into the electrical grid remained strong. Rail is an underlying strong segment, although quarterly orders declined slightly on a high comparable. Orders increased for HVAC for commercial buildings and data center cooling. Strength was noted in food & beverage, pulp & paper, marine and mining. Oil & gas remained broadly stable while chemical demand was soft.
- The Americas was up 14% (12% comparable), with the United States up slightly at 1% (2% comparable) on a high comparable. Europe improved 8% (8% comparable) and Asia, Middle East and Africa was up 18% (15% comparable), with China at 30% (23% comparable) on strong performance in our local-for-local offering.

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	12%	9%
FX	1%	0%
Portfolio changes	1%	2%
Total	**14%**	**11%**

- Revenues grew 11% (9% comparable), underpinned primarily by strong short-cycle demand as well as continued backlog execution. Higher volumes was the primary growth driver, complemented by a solid price contribution. Portfolio changes added a further 2%, linked to the acquisition of Gamesa Electric in Spain.

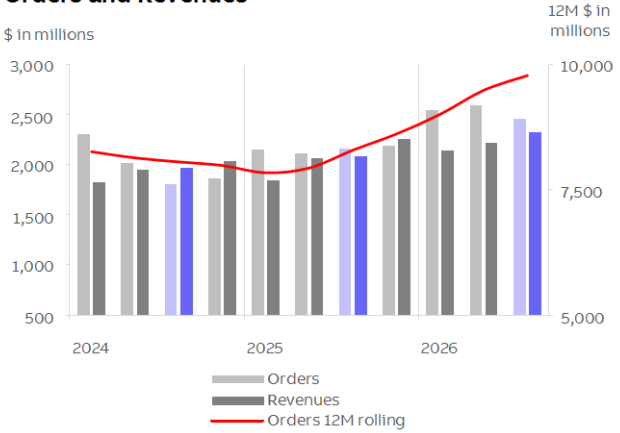
Profit

Operational EBITA improved by 7% (6% in local currencies) to $449 million. However, the margin declined by 100 basis points to 19.1%.

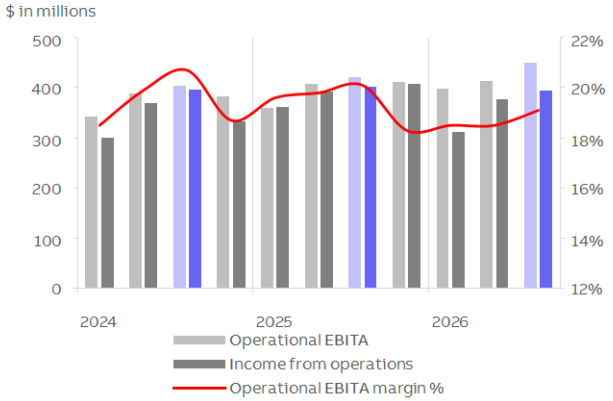
- Gross margin dropped 260 basis points, with half of the impact due to unrealized FX and commodities derivatives which however does not impact Operational EBITA margin.
- Low performance in the acquired Gamesa Electric business also weighed on gross margin, with an adverse impact of ~40 basis points on Operational EBITA margin.
- While price impact was positive in absolute terms, the margin impact was offset by inflation in commodities.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	Q3 2026	Q3 2025	US$	Comparable	9M 2026	9M 2025	US$	Comparable
Orders	2,455	2,162	14%	12%	7,595	6,430	18%	13%
Order backlog	7,065	6,176	14%	14%	7,065	6,176	14%	14%
Revenues	2,320	2,082	11%	9%	6,679	5,987	12%	7%
Gross Profit	826	796	4%		2,417	2,317	4%	
as % of revenues	35.6%	38.2%	-2.6 pts		36.2%	38.7%	-2.5 pts	
Operational EBITA	449	421	7%		1,260	1,188	6%	
as % of operational revenues	19.1%	20.1%	-1 pts		18.7%	19.8%	-1.1 pts	
Cash flow from operating activities	516	464	11%		1,192	1,128	6%	
No. of employees (FTE equiv.)	23,800	22,300	7%					

Orders and Revenues



Income from operations & Operational EBITA



Automation



Orders and revenues

Order intake of $2,114 million remained stable year-on-year; 1% (0% comparable). This reflects continued firm underlying demand for higher efficiency and resilience across energy-intensive industries, as well as some hampering impacts linked to the timing of order bookings. Book-to-bill of 0.99 implied that the order backlog of $10.6 billion remained sequentially stable but increased by 11% (12% comparable) from last year.

- Demand in the marine and port segments is persistently high. Improving market sentiment in the machine builder segment supported a strong order growth. Robust demand in oil & gas was supported by markets outside of the Middle East region which was weak. High customer activity was noted related to nuclear. Similar to prior quarters, demand remains soft in the process industry-related areas like pulp & paper and chemicals. The mining segment is also muted in terms of orders, however with some initial increase in customer activity.
- As an example of activity linked to the long-term nuclear market, a Memorandum of Understanding was signed with Rolls-Royce SMR. ABB will explore how its automation, electrification, instrumentation and communication solutions across its three business areas can enable Rolls-Royce SMR's projects to scale towards standardized, factory-built small modular reactors, each capable of generating 470 MW of low-carbon electricity.
- Revenues of $2,126 million was up 6% (5% comparable). Growth was broadly supported by execution of the order backlog and a positive development in the service business, as well as in the product business.

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	0%	5%
FX	1%	1%
Portfolio changes	0%	0%
Total	**1%**	**6%**

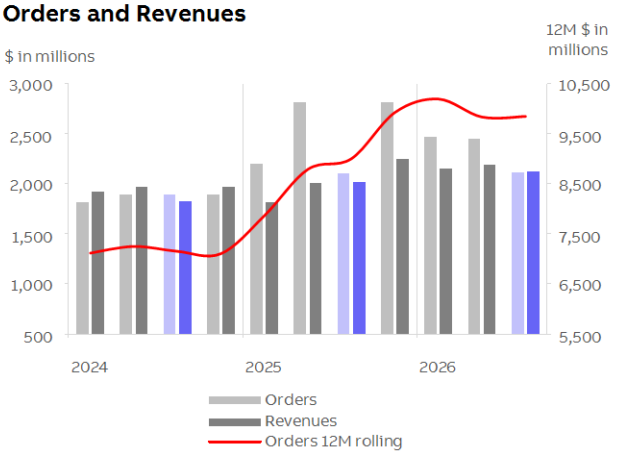
Profit

Operational EBITA improved by 13% to $315 million, reflecting a margin of 14.8%, up 90 basis points.

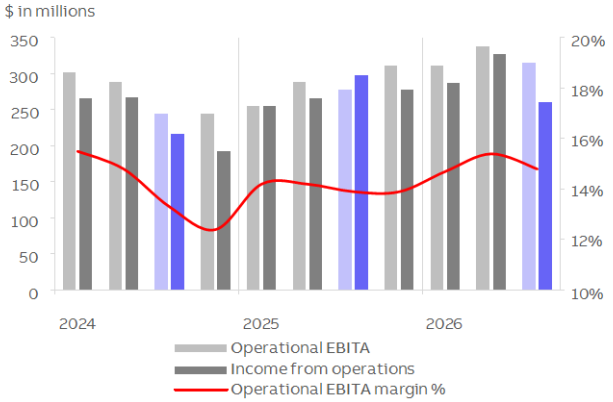
- Gross margin declined by 180 basis points, with approximately half of the decrease due mainly to the impact from unrealized FX and commodities derivatives which does not impact Operational EBITA margin.
- Pricing was positive, although did not fully compensate for the combined hampering impact from mix and input cost inflation in the quarter.
- Efficient execution of the order backlog with improved profitability supported the Operational EBITA margin.
- Combined R&D and SG&A spend increased, but reduced in relation to revenues, supporting profitability.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	Q3 2026	Q3 2025	US$	Comparable	9M 2026	9M 2025	US$	Comparable
Orders	2,114	2,100	1%	0%	7,032	7,111	-1%	-4%
Order backlog	10,567	9,524	11%	12%	10,567	9,524	11%	12%
Revenues	2,126	2,013	6%	5%	6,466	5,841	11%	7%
Gross Profit	776	770	1%		2,405	2,254	7%	
as % of revenues	36.5%	38.3%	-1.8 pts		37.2%	38.6%	-1.4 pts	
Operational EBITA	315	278	13%		964	821	17%	
as % of operational revenues	14.8%	13.9%	+0.9 pts		14.9%	14.1%	+0.8 pts	
Cash flow from operating activities	373	483	-23%		1,022	1,040	-2%	
No. of employees (FTE equiv.)	26,300	26,100	1%					

Orders and Revenues



Income from operations & Operational EBITA



Sustainability



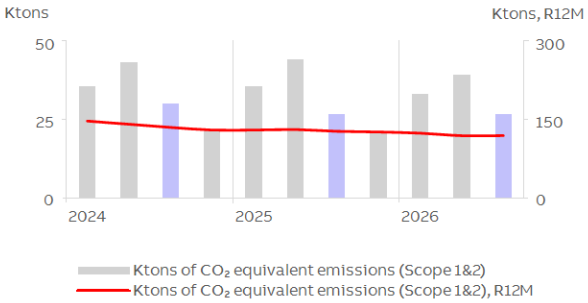
Events from the quarter

- ABB In July, announced it is acquiring Advantics, a France-based specialist provider of silicon carbide power conversion solutions. The acquisition expands ABB's DC portfolio and positions the company to meet accelerating demand for efficient DC solutions across data centers, industrial microgrids, power generation and EV infrastructure. Combined with ABB's expertise in protection, distribution, digital control and system-level engineering, the acquisition supports the development of DC systems that maximize efficiency energy storage and flexible power sources.
- Borussia Dortmund has chosen ABB as its energy management partner, building on years of technological collaboration at Germany's largest football stadium. Over the past years, the two organizations have worked together to modernize the stadium's electrical infrastructure, KNX-based building automation, heating, ventilation and air conditioning (HVAC), and energy management systems. As energy management partner, ABB will now build on this foundation to further optimize energy use, increase operational transparency and support Borussia Dortmund's continuous improvement in energy performance.
- ABB India is collaborating with NOVENCO, a global leader in high-efficiency fan technologies, to improve system-level energy efficiency across axial fan applications. Fan and ventilation systems rank among the largest energy consumers in many facilities. For the first time, ABB can now offer a complete axial fan package that combines NOVENCO's world-leading ZerAx® fan efficiency with ABB's IE5 permanent magnet motor and variable speed drive. In a typical data center cooling application comprising more than 1,000 fans, replacing EC fans with ABB's axial fan package can reduce annual energy consumption by 15 to 40 percent, depending on the age of the installed solution.
- ABB has achieved an industry first by obtaining Type III Environmental Product Declaration (EPD) certification for six of its industrial sensors. The sensors are key to operational efficiency and safety in industries such as chemicals, oil and gas, and water and wastewater. EPDs can help industrial companies meet sustainability ESG targets, regulatory and sustainable procurement requirements. In 2025, ABB also contributed to the development of the Industrial Sensor EPD standard.
- ABB has showcased how a multigenerational workforce drives collaboration, learning and innovation across the company. Key highlights included leadership storytelling, interactive workshops, learning and networking opportunities, and the Generations Challenge. The challenge attracted participants from more than 25 countries, recognized more than 250 colleagues and celebrated role models who empower young people, honor experience and advance AI for inclusion. Supported by Executive Committee sponsors and senior leaders, these initiatives helped raise awareness of the value that diverse experiences and career stages bring to ABB's culture and business success.

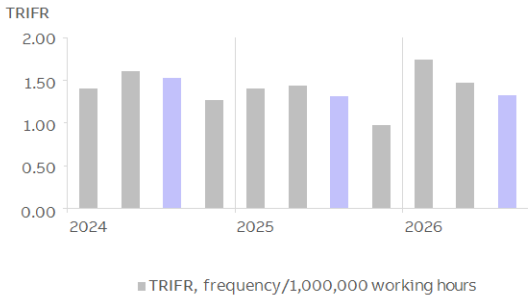
	Q3 2026[4]	Q3 2025[4]	CHANGE	12M ROLLING
CO_2e own operations emissions, Ktons scope 1 and 2[1]	27	27	0%	120
Total recordable incident frequency rate (TRIFR), frequency / 1,000,000 working hours[2]	1.33	1.31	2%	1.38
Proportion of women in senior management roles in %[3]	24.9	21.9	+3 pts	23.9

1 CO_2 equivalent emissions from site, energy use, SF_6 and fleet, previous quarter
2 To align with CSRD reporting requirements, we have replaced our primary safety KPI, Lost Time Injury Frequency Rate (LTIFR), with Total Recordable Incident Frequency Rate (TRIFR). This new measure includes all incidents and injuries except first aid cases and near misses, promoting improved system learning, enhanced transparency, and greater openness in reporting. Current quarter Includes all incidents reported until October 7, 2026
3 The above disclosure relates to countries where policies legally permit and to the extent that it does not conflict with any applicable local laws, where ABB operates
4 The above disclosures represent ABB Group incl. Robotics data

CO_2e Scope 1&2



Total recordable incident frequency rate (TRIFR)



Significant events

During Q3 2026

- On July 16, 2026, ABB announced that it has agreed with Rotork plc (Rotork), a well-established provider of mission-critical intelligent flow control solutions and a leading independent manufacturer of electric actuators, on the terms of a recommended cash offer for the entire issued and to be issued share capital of Rotork. The transaction is expected to further strengthen ABB's focus on electrification and automation and expand its Automation business area's offering for large and complex infrastructure and industries. Under the terms of the offer, each Rotork shareholder would be entitled to receive 503 pence in cash per Rotork share. Rotork shareholders also receive an interim dividend for the period to June 30, 2026 of up to 3 pence per Rotork share without any reduction of the offer value. Rotork is expected to add 3% to ABB's revenues with immediate accretion to Operational EBITA margin. The transaction received shareholder approval on September 3, 2026, and is expected to close in the first half of 2027 subject to customary regulatory approvals.

After Q3 2026

- On October 13, 2026, ABB completed the sale of commercial properties in Switzerland, as these are no longer required for long-term strategic reserve purposes. Consequently, a pre-tax operational gain of ~CHF240 million will be recorded in the fourth quarter of 2026.
- On October 20, 2026, ABB announced that it has signed an agreement to take a 51% controlling ownership in a joint venture (JV) with Mitsubishi Electric's low voltage power distribution business. The Mitsubishi Electric business to be contributed to the JV generated around 102 billion yen (~$640 million) in revenues in its fiscal year 2025, with a low double-digit EBITDA margin. We expect the joint venture to improve to at least a 20 percent Operational EBITA margin in 5 years. ABB has an option to full ownership in the mid-term. We acquire a controlling 51 stake in the newly formed company as well as full ownership of Mitsubishi Electric's related sales operations outside of Japan for a total consideration of around 79 billion yen (~$495 million). The sales operations outside of Japan represent approximately 15 percent of revenues. The transaction values the combined businesses at a total enterprise value (EV) of about $890 million. Combined, this translates to valuation multiples of EV/Sales ~1.4 and EV/EBITDA of ~11.1 based on reported fiscal year 2025. The latter reduces into the mid- to high single-digit range when assuming realization of expected synergies. We see long-term returns well above cost of capital.

First nine months of 2026

Order intake increased 34% (31% comparable) year-on-year to $35,395 million. A positive market environment supported customer activity in all three business areas. While orders in the Electrification and Motion business areas increased at a double-digit rate, orders in the Automation business area declined against a high comparable. There was a positive development across most customer segments, led by particular strength in data centers, ports, utilities and land-based infrastructure such as tunnels and airports, which benefited from electrical upgrades. The marine market is persistently strong, although orders declined against a high comparable. On the muted side, there were the process industry-related areas such as pulp & paper, chemicals and mining.

Revenues improved by 15% (12% comparable) to $27,910 million supported by a positive development across the project, service and short-cycle businesses. Revenues were at an all-time-high, but orders were even higher, resulting in a book-to-bill of 1.27. The order backlog amounted to $32.3 billion, up by 35% (37% comparable), year-on-year.

Income from operations amounted to $5,211 million, up 15% year-on-year, resulting in a margin of 18.7%. The increase was mainly driven by positive impacts from improved operational business performance, with further support from a higher contribution related to real estate sales. Combined, these impacts more than offset adverse impacts from unrealized FX and commodity derivatives, provisions for certain legacy claims and remediations of approximately $100 million as well as fair value adjustments on equity investments.

Operational EBITA increased by 27% to $6,000 million. The higher result was primarily due to the improved business performance. Moreover, an operational net gain of $377 million relating to a real estate sale in Corporate and Other had a positive impact.

The Operational EBITA margin improved by 180 basis points to 21.4% with the main drivers being operating leverage on higher volumes, positive pricing, improved operational efficiency and the real estate sale. Corporate and other Operational EBITA amounted to -$24 million. This includes the benefit of $377 million from the real estate sale, a loss of $83 million attributed to the E-mobility business and Stranded costs of $76 million linked to the ongoing divestment of the Robotics business.

Net finance expenses amounted to $75 million, lower than last year's income of $69 million. Income tax expense was $1,309 million reflecting a tax rate of 25.5%.

Net income attributable to ABB was $3,736 million, up 8% from $3,461 million in the prior year period. Basic earnings per share was $2.06, representing an increase of 9% from $1.89.

Key acquisitions and divestments, last twelve months

Acquisitions	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2026				
Automation	Høglund AS	2-Sep	~32	80
Motion	Specialtrasfo S.p.A	1-Jul	~40	130
Electrification	Netcontrol Oy	4-May	~24	110
Electrification	IPEC Ltd.	1-Apr	~28	60
Electrification	Premium Power	2-Mar	~9	40
2025				
Motion	Gamesa Electric power electronics (Spain)	1-Dec	~170	400
Motion	Brightloop S.A.S.	1-Oct	~18	80

Divestments	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2025				
E-mobility	ChargeDot, 60% sale	1-Dec	~60 total Co.	320 total Co.

Note: comparable growth calculation includes acquisitions and divestments with revenues of greater than $50 million.

1 Represents the estimated revenues for the last fiscal year prior to the announcement of the respective acquisition/divestment unless otherwise stated.

Additional figures

ABB Group	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025	Q1 2026	Q2 2026	Q3 2026
EBITDA, $ in million	1,660	1,668	1,806	1,726	6,860	1,990	1,805	2,075
Return on Capital Employed, %	24.4	24.5	24.8	25.3	25.3	27.2	28.4	29.9
Net debt/Equity	0.10	0.25	0.17	0.10	0.10	0.15	0.14	0.08
Net debt/ EBITDA 12M rolling	0.3	0.6	0.4	0.3	0.3	0.3	0.3	0.2
Net working capital	3,037	3,423	2,993	2,372	2,372	2,705	3,046	2,827
Trade net working capital	4,222	4,646	4,433	4,059	4,059	4,017	4,327	4,283
Average trade net working capital as a % of revenues	14.1%	13.8%	13.5%	13.0%	13.0%	12.5%	11.9%	11.3%
Earnings per share, basic, $	0.60	0.63	0.66	0.70	2.59	0.73	0.68	0.65
Earnings per share, diluted, $	0.60	0.63	0.66	0.70	2.59	0.73	0.68	0.65
Dividend per share, CHF	n.a.	n.a.	n.a.	n.a.	0.94	n.a.	n.a.	n.a.
Share price at the end of period, CHF	45.22	47.31	57.32	59.22	59.22	63.24	87.58	79.42
Number of employees (FTE equivalents)	110,100	110,900	110,700	111,900	111,900	112,700	114,800	115,300
No. of shares outstanding at end of period (in millions)	1,833	1,826	1,822	1,818	1,818	1,814	1,815	1,808

Additional 2026 guidance

ABB based on discontinued operations structure

($ in millions, unless otherwise stated)	FY 2026[1]	Q4 2026
Corporate and Other Operational EBITA[2]	~200 from ~(100)	~140
of which stranded costs[4]	~(100)	~(25)
Non-operating items		
Acquisition-related amortization	~(195)	~(45)
Separation and integration	~(100) from ~(75)	~(35)
Restructuring and related and Business transformation	~(200)	~(45)

($ in millions, unless otherwise stated)	FY 2026
Finance net[5]	~0 from ~150
Effective tax rate	~25%[3]
Capital Expenditure	~(1,000)

1 Excludes one project estimated at a total of ~$100 million, that is ongoing in the non-core business. Exact exit timing is difficult to assess due to legal proceedings etc.
2 Excludes Operational EBITA from E-mobility business; and includes the real estate gain of $377 million in Q1 2026 and ~CHF240 million in Q4 2026
3 Excludes the impact of acquisitions or divestments or any significant non-operational items. Does not include expected $2.4 billion Robotics divestment gain.
4 Framework assumes stranded cost for the full year. Closing of Robotics divestment expected in the fourth quarter of 2026
5 Including the impact of the Deal-contingent FX contract related to the Rotork acquisition

Important notice about forward-looking information

This press release includes forward-looking information and statements as well as other statements concerning the outlook for our business, including those in the sections of this release titled “CEO summary,” “Outlook,” “Sustainability” “Significant events” and “Additional 2026 guidance”. These statements are based on current expectations, estimates and projections about the factors that may affect our future performance, including global economic conditions and the economic conditions of the regions and industries that are major markets for ABB. These expectations, estimates and projections are generally identifiable by statements containing words such as “anticipates,” “expects,” “estimates,” “intends,” “plans,” “targets,” “guidance,” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this press release and which could affect our ability to achieve any or all of our stated targets. These include, among others, business risks associated with the volatile global economic environment and political conditions, market acceptance of new products and services, changes in governmental regulations and currency exchange rates. Although ABB Ltd believes that its expectations reflected in any such forward looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

Q3 results presentation on October 20, 2026

The Q3 2026 results press release and presentation slides are available on the ABB News Center at www.abb.com/news and on the Investor Relations homepage at www.abb.com/investorrelations.

A conference call and webcast for analysts and investors is scheduled to begin at 10:00 a.m. CET. To join the webcast, please refer to the ABB website: www.abb.com/investorrelations.

The recorded session will be available after the event on ABB’s website.

Financial calendar

2027	
January 28	Q4 2026 results
April 20	Q1 2027 results
July 21	Q2 2027 results
October 19	Q3 2027 results

For additional information please contact:

Media Relations
Phone: +41 43 317 71 11
Email: media.relations@ch.abb.com

Investor Relations
Phone: +41 43 317 71 11
Email: investor.relations@ch.abb.com

ABB Ltd
Affolternstrasse 44
8050 Zurich
Switzerland

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this ‘Engineered to Outrun’. The company has over 140 years of history and around 110,000 employees worldwide. ABB’s shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com