

**HITACHI ENERGY GENERAL TERMS AND CONDITIONS
OF SALE (2021-11 AUSTRALIA)**

FOR: Goods and Services are sold and supplied by Hitachi Energy Australia Pty Ltd (ABN 29 010 087 608) on these General Terms and Conditions (the “Contract”) unless otherwise expressly agreed in writing by Hitachi Energy Australia Pty Ltd.

1 DEFINITIONS

“Hitachi Energy” means Hitachi Energy Australia Pty Ltd.

“Purchaser” means the person, company or other relevant legal entity to whom or to which this document is addressed.

“Australian Consumer Law” means the Competition and Consumer Act 2010 (Cth), as amended from time to time.

“Goods” means the goods, equipment, material and/or chattels supplied by Hitachi Energy to the Purchaser as indicated in an Order.

“Commencement Date” means the commencement date of Hitachi Energy’s performance of the particular Order of which the terms and conditions of this Contract form part.

“Contract Works” means, where the additional clauses E1 to E8 apply, the Goods and the erection of other works (if any) to be carried out by Hitachi Energy at the Site.

“day” or “days” means calendar days unless stated otherwise.

“Intellectual Property Rights” means all rights in and to all technology, techniques (both patented and non-patented), know-how, confidential information, patents, copyright, designs, trade names, inventions, discoveries and all other rights as defined by Article 2 of the Convention of July 1967 establishing the World Intellectual Property Organisation, including all applications for any of such rights as may exist anywhere in the world.

“Order” means the purchase order issued by the Purchaser and accepted by Hitachi Energy in clause 3.

“PPS Act” means the Personal Property Securities Act 2009 (Cth), as amended from time to time.

“Services” means the services specified in Hitachi Energy’s quotation or an Order to which these terms and conditions form part, including any part of those specified services.

“Site” means, if the additional clauses E1 to E8 apply, the location notified by the Purchaser where Hitachi Energy is required to carry out the Contract Works.

2 GENERAL

2.1 The terms and conditions of this Contract form part of any quotation and Order to which they are attached, and any Goods supplied by Hitachi Energy will be or are supplied subject to the terms of this Contract.

2.2 If there is any inconsistency or variance between the provisions of any quotation by Hitachi Energy and the terms of this Contract then the former shall prevail to the extent of the inconsistency or variance PROVIDED SUCH THAT notwithstanding any acceptance by Hitachi Energy of any Order or offer to purchase from the Purchaser that may contain any provision inconsistent with or purporting to vary or reject any of the clauses of this Contract deemed to have formed between Hitachi Energy and the Purchaser arising from Hitachi Energy’s acceptance of such Order or offer to

purchase shall be subject to the terms of this Contract unless and to the extent only that Hitachi Energy expressly agrees in writing to any variation thereof.

2.3 If one or more clauses of this Contract or any provisions included in any quotation or Order arising between Hitachi Energy and the Purchaser is declared legally invalid the remainder of the terms of this Contract and any such provisions shall be in no way affected.

2.4 The terms of this Contract shall apply to any separable portion of any quotation or Order arising between Hitachi Energy and the Purchaser and to the Goods supplied thereunder.

2.5 THE PURCHASER’S ATTENTION IS DRAWN TO STATUTORY PROVISIONS WHICH MAY APPLY TO THIS CONTRACT. Any rights, remedies, liabilities, conditions, warranties, standards or specifications which apply to or in respect of this Contract arising between Hitachi Energy and the Purchaser under or by virtue of the Australian Consumer Law or any other enactment of Australia or of any State or Territory thereof affecting this Contract and which cannot be excluded from this Contract are deemed to apply to this Contract notwithstanding any inconsistency with the terms of this Contract.

2.6 Subject to this clause 2.5, to the fullest extent permitted at law, no warranties expressed or implied by law, trade custom or otherwise and no representations, descriptions, conditions or statements are binding on Hitachi Energy unless set out in these terms or expressly incorporated into this Contract by Hitachi Energy in writing.

3 QUOTATION AND OFFER TO PURCHASE

3.1 Hitachi Energy’s quotation is not to be construed as an obligation to sell Goods and/or supply the Services to the Purchaser but is rather an invitation to the Purchaser to make an offer to purchase Goods and/or Services subject to the terms of this Contract. The Purchaser’s Order shall constitute such an offer to purchase. Hitachi Energy reserves the right to make alterations to its quotation at any time before its acceptance of an Order from the Purchaser. Notwithstanding that a quotation exists between Hitachi Energy and the Purchaser until Hitachi Energy accepts the Purchaser’s Order in writing.

3.2 Hitachi Energy’s quotation relates only to such Goods and/or Services as are specified therein and is given subject to such Goods and or Services being available at the time of receipt of the Purchaser’s Order. Notwithstanding any stipulation or implication in such quotation, Hitachi Energy reserves the right to obtain such Goods or any part thereof from any factory or works in Hitachi Energy’s organisation, including any subsidiary of affiliate thereof.

- 3.3** Prices included in Hitachi Energy's quotation are based upon the quantities of Goods and description of the Services referred to in the quotation. Should the Purchaser offer to purchase a quantity of Goods or type of Services which is at variance with that referred to in the quotation, Hitachi Energy reserves the right to amend the price quoted for such Goods and/or Services.
- 3.4** The quotation remains open for acceptance for a period of thirty (30) days from the date of the quotation unless an alternate period is specified in the quotation.

4 SPECIFICATIONS AND DRAWINGS

Not Part of Contract

- 4.1** All descriptive and shipping specifications, drawings, dimensions and weights submitted by Hitachi Energy in relation to any quotation are approximate only. Any descriptions, illustrations and data contained in any catalogues price lists and/or other advertising or promotional material are intended by Hitachi Energy only to present a general view of Goods and/or Services described therein and none of such specifications, drawings, dimensions, weights, descriptions, illustrations or data shall form part of this Contract arising between Hitachi Energy and the Purchaser.

Drawings

- 4.2** After the Purchaser's Order, Hitachi Energy shall at the Purchaser's request provide to the Purchaser such drawings relating to the Goods the subject of this Contract as are, in Hitachi Energy's opinion, reasonable and necessary. For the avoidance of doubt, all and any Intellectual Property Rights in the drawings shall remain vested in Hitachi Energy.

Confidential Information

- 4.3** All information relating to patents, designs, other Intellectual Property, drawings, specifications, computer programs, information, samples and the like provided by Hitachi Energy shall be regarded as confidential and shall not be copied or disclosed by the Purchaser to a third party, except with Hitachi Energy's prior written consent, and shall only be used pursuant to this Contract for which they are provided.

Sufficient Information to be Provided

- 4.4** The Purchaser's Order shall be accompanied by sufficient information to enable Hitachi Energy to commence work and proceed without interruption. The Purchaser shall be responsible for, and warrant, the accuracy of the information it provides.

Purchaser's Approval of Drawings, etc.

- 4.5** Any drawings or other information requiring the Purchaser's approval shall be approved, amended or rejected and returned by the Purchaser to Hitachi Energy within 14 days of the date of the Purchaser's receipt of such drawings or other information or such other period as may be agreed in writing between Hitachi Energy and the Purchaser. Any delay beyond such 14-day period or such other agreed period, shall for the purpose of clause 6.4 of this Contract, constitute grounds for extension of any contract period in which Hitachi Energy is to perform its obligations. The Purchaser will act reasonably and without undue delay

in any relevant undertaking or any discretion it exercises as part of the approval process.

Incorrect Information

- 4.6** The Purchaser shall be responsible for and bear the cost of any alteration to Goods and/or Services supplied by Hitachi Energy arising from any discrepancy, error or omission in any drawing, specification or other information supplied by or approved by the Purchaser.

Suitability for Purpose

- 4.7** Unless Hitachi Energy has specifically agreed otherwise in writing, it has no knowledge of the use to which the Purchaser proposes to put any Goods and/or Services supplied to the Purchaser and Hitachi Energy makes no representation nor gives any warranty in respect of such particular use.

Responsibility for licenses, approvals etc

- 4.8** Unless otherwise agreed in writing it shall be the responsibility of the Purchaser to obtain and provide any licenses, access, approvals or permits as necessary for performance of this Contract.

5 PERFORMANCE

Performance

- 5.1** Any performance figures provided by Hitachi Energy are based on Hitachi Energy's experience and are such as Hitachi Energy could expect to obtain on testing. Hitachi Energy shall not be liable for damages, claims or losses, should the Goods and/or Services supplied by it fail to attain such performance figures unless Hitachi Energy has specifically guaranteed in writing the attainment of such performance figures, subject always to recognised tolerances applicable to such performance figures.
- 5.2** Where Hitachi Energy has guaranteed performance figures in respect of Goods and/or Services supplied by it and the performance figures attained in respect of such Goods on any test are outside applicable tolerances, Hitachi Energy shall be given reasonable time to rectify the performance of such Goods and Hitachi Energy's liability shall be subject to clause 13 of this Contract.

Inspection and Tests

- 5.3** Where inspections and tests are performed, they will be undertaken in accordance with Hitachi Energy's standard practice, including test documentation, and will be carried out at the place of manufacture or elsewhere at Hitachi Energy's sole discretion. Such inspections and tests, together with any additional tests as may be specified in Hitachi Energy's quotation, are the only inspections and tests included in the quoted price. Should any further inspection or tests be required by the Purchaser these will be subject to Hitachi Energy's agreement and may result in an increase in the Contract price agreed by Hitachi Energy to the Purchaser, as well as an extension to the time for delivery under clause 6.4 of this Contract.
- 5.4** Where the carrying out of an inspection or witnessed test has been agreed to, Hitachi Energy shall give the Purchaser seven days' notice that Hitachi Energy is ready to carry out such inspection or witnessed test, and if the Purchaser is absent from a duly notified inspection

or witnessed test then such inspection or witnessed test shall be deemed to have been undertaken in the Purchaser's presence and the outcome of the inspection or test will be deemed to be accepted by the Purchaser.

6 TIME/DATE FOR SUPPLY

Base Date

6.1 All dates or times quoted for completion or delivery shall be calculated from date of acceptance by Hitachi Energy of the Purchaser's Order, together with sufficient information as referred to in clause 4.4 of this Contract.

Quoted Time

6.2 Hitachi Energy will use reasonable endeavours to meet any delivery or completion date or period quoted but such date or time is a bona fide estimate only and is not to be construed as a fixed date or time unless specifically agreed by Hitachi Energy in writing.

Liquidated Damages for Delay

6.3 Subject to clauses 6.4 and 6.5 of this Contract, if a fixed date or time has been specifically agreed by Hitachi Energy in writing and quoted for delivery and Hitachi Energy fails to deliver within that fixed date or time or within any extension thereof as provided by clauses 6.4 and 6.5 of this Contract, and if as a result the Purchaser suffers loss, Hitachi Energy will pay to the Purchaser for each week or part week of delay liquidated damages at the rate of 0.25% per week up to a maximum of 5.0% of that portion of the Contract price which is referable to such portion only of the Goods and/or Services the subject of the Contract which cannot in consequence of such delay be effectively used by the Purchaser, which payment of liquidated damages shall be in full satisfaction of and Hitachi Energy's total liability arising from such delay.

Extension of Time

6.4 Any contract period shall be extended in respect of any delay relating to either instructions given by, or a lack of instructions from, the Purchaser, or any other acts or omissions of the Purchaser or those for whom it is responsible, including any delay or withdrawal of access by the Purchaser to the premises required for the purpose of this Contract.

6.5 Hitachi Energy shall not be liable to the Purchaser for any failure to meet any obligation under this Contract, to the extent that such failure is caused by or arises from:

- (i)** strikes, lockouts or other industrial unrest and disputes, shortages of labour or materials, delay in manufacturing by Hitachi Energy, its associates or suppliers, riot, civil commotion, fire, flood, earthquake, drought, loss or delay at sea or otherwise, breakdowns, pandemic, epidemic or war; or
- (ii)** any other cause whether arising from natural causes, human agency or anything beyond the reasonable control of Hitachi Energy.

7 PACKING

7.1 Unless stated otherwise in any quotation packing is not included in the Contract price. Any packing required by the Purchaser and not specifically stated as being

included in any quotation shall be to the Purchaser's account.

7.2 Unless otherwise stipulated in writing by Hitachi Energy any packing which may be provided by Hitachi Energy is not returnable and must be disposed of by the Purchaser. Where such stipulation is made the packing remains the property of Hitachi Energy and must be returned to Hitachi Energy's source of supply carriage and paid for by the Purchaser.

8 POINT OF DELIVERY

Delivery ex-works

8.1 Unless stated otherwise in any quotation, Goods are supplied ex-works at the place of manufacture and delivery to a carrier's vehicle, including loading. This shall constitute delivery by Hitachi Energy to the Purchaser under this Contract. The carrier's vehicle shall be as required by Hitachi Energy.

Delivery Beyond Place of Manufacture

8.2 Unless Hitachi Energy has provided in any quotation for delivery beyond the place of manufacture, where the Purchaser requests delivery beyond such point, Hitachi Energy (at its sole discretion), may agree to act as agent for the Purchaser to effect such delivery and all costs of carriage and insurance in relation thereto will be to the Purchaser's account. In any event the Purchaser shall ensure provision of reasonable access to the point of delivery and for off-loading and/or handling without delay.

Damage or Loss in Transit

8.3 Where damage to the Goods in the course of delivery is Hitachi Energy's responsibility, Hitachi Energy shall (at its sole discretion), repair or replace the damaged Goods, free of charge, provided that the Purchaser notified Hitachi Energy of such damage within three (3) days of delivery.

Shortages in Delivery

8.4 Any claims for shortages in deliveries by the Purchaser, shall be notified in writing to Hitachi Energy within ten (10) days of receipt of such delivery.

Partial Deliveries

8.5 Hitachi Energy reserves the right to make partial deliveries of any Goods the subject of this Contract and to invoice such deliveries separately. Unless otherwise agreed in writing by Hitachi Energy and the Purchaser, where such invoices relate to complete and usable Goods, payment thereof will fall due in accordance with clause 11.1(iv) of this Contract.

Storage

8.6 If after a period of 14 days from the date of notification by Hitachi Energy to the Purchaser that Goods the subject of this Contract are ready for delivery and delivery of such Goods are delayed for any reason beyond Hitachi Energy's reasonable control, Hitachi Energy shall be entitled (at its sole discretion), to arrange for suitable storage of such Goods at its premises or elsewhere and Hitachi Energy shall take reasonable measures to protect the Purchaser's interest in such Goods. To the extent permitted by law, the Purchaser shall pay all reasonable costs of such

storage together with all reasonable costs of insurance, demurrage, handling and other contingent charges applicable as set out in invoices for payment sent to the Purchaser by Hitachi Energy in accordance with clause 11.1(iv) of this Contract.

Cost

8.7 Except where stipulated in the quotation, all freight and transport costs are at the Purchaser's cost. In the absence of instructions from the Purchaser on the choice of carrier, Hitachi Energy will instruct on the Purchaser's behalf a carrier to complete delivery. For the avoidance of doubt, delivery shall not be by way of airfreight unless agreed to in writing by Hitachi Energy and set out expressly in Hitachi Energy's quotation.

9 INSURANCE, RISK AND PROPERTY

Insurance

9.1 Goods in respect of which Hitachi Energy acts as the Purchaser's agent in accordance with clauses 8.2, 8.6 and 8.7 of this Contract will, unless otherwise required in writing by the Purchaser, be insured for their Contract value plus 10%. Hitachi Energy's liability in respect of such Goods shall be limited to the extent of such insurance.

9.2 Hitachi Energy will maintain public and products liability insurance for an amount of \$1 million per event and in the annual aggregate and which will note the interests of the Purchaser in respect of the liability of Hitachi Energy arising out of the performance by Hitachi Energy of this Contract for the Purchaser, but limited always to the extent of cover and limitation of liability provided in the insurance maintained under this clause 9.2.

Insurance Cover for Goods under Repair

9.3 Risk in Goods the subject of this Contract that are being repaired, overhauled, modified or the subject of other similar work, shall remain with the Purchaser. The Purchaser shall be responsible for effecting insurance which provides cover for the Goods which are being repaired by Hitachi Energy, including at Hitachi Energy's premises, or at subcontractor's premises, or in transit to and from those premises.

Risk

9.4 Risk in Goods the subject of this Contract, shall remain with Hitachi Energy only until the first in time of any one of the following events:

- (i) the passing of property in such Goods to the Purchaser; or
- (ii) the delivery of such Goods by Hitachi Energy to the Purchaser or to a carrier at the contractual point of delivery; or
- (iii) upon such Goods leaving Hitachi Energy's premises at the request of the Purchaser; or
- (iv) the expiry of 14 days from the date of notification by Hitachi Energy to the Purchaser that such Goods are ready for delivery, and thereafter risk of damage, loss or deterioration of the Goods from any cause whatsoever shall pass to the Purchaser.

Preservation of Property Rights

9.5 Notwithstanding that risk in any Goods the subject of this Contract between Hitachi Energy and the Purchaser

may in whole or in part be with the Purchaser title and property in such Goods shall remain with Hitachi Energy until paid for in full by the Purchaser. Prior to the passing of title or property in such Goods they may not be resold, pledged or, subject to clauses 9.7 to 9.9 below, given as security by the Purchaser in any circumstances whatsoever.

9.6 Until such time as title and property in such Goods passes to the Purchaser the relationship between Hitachi Energy and the Purchaser shall be fiduciary and the Purchaser shall hold the Goods as bailee for Hitachi Energy, and:

- (i) the Purchaser will store such Goods in its premises separately from its own Goods or those of any other person and in a manner which makes them readily identifiable as Hitachi Energy's Goods;
- (ii) The Purchaser is licensed by Hitachi Energy to, in the ordinary course of its business, process in such fashion as it may wish and/or incorporate such Goods in or with any product or products, subject to the express condition that the new product or products or any other chattel whatsoever containing any part of such Goods shall be separately stored and marked so as to be identifiable as being made from or with Goods the property of Hitachi Energy;
- (iii) if Goods the property of Hitachi Energy are mixed with goods and/or material the property of the Purchaser or are processed with or incorporated therein, the product thereof shall become and/or shall be deemed to be the sole and exclusive property of Hitachi Energy;
- (iv) if Goods the property of Hitachi Energy are mixed with goods and/or material the property of a third party or are processed with or incorporated therein, the product thereof shall be deemed to be owned in common by Hitachi Energy and that third party;
- (v) the Purchaser shall be at liberty to agree to sell Goods the property of Hitachi Energy or any product produced from or with such Goods on the express condition that, such an agreement to sell is made on the basis that the Purchaser is the agent of and bailee of Hitachi Energy in respect of such Goods and/or products and that the entire proceeds of sale and monies therefore shall be held in trust on behalf of Hitachi Energy by the Purchaser and shall not be mingled with any other monies and shall at all times be identifiable as Hitachi Energy's monies the Purchaser shall however not represent to any third parties that it is in any way acting for Hitachi Energy and Hitachi Energy will not be bound by any contracts or agreements with third parties to which the Purchaser is a party; and
- (vi) if the Purchaser does not receive the proceeds of any such sale it will, if called upon so to do by Hitachi Energy, within seven (7) days thereof assign and sell to Hitachi Energy for nominal consideration all rights against the person or persons to whom such Goods and/or products were to be sold by the Purchaser.

Purchase Money Security Interest

- 9.7** By placing an Order for the Goods, the Purchaser acknowledges, accepts and agrees that this Contract creates a purchase money security interest (as that term is defined in the PPS Act) in the Goods as commercial property and, for avoidance of doubt, the proceeds of sale of such Goods. The Purchaser must, promptly upon request by Hitachi Energy, sign any documents (including any new agreements), provide all necessary information and do anything else required by the Purchaser to ensure that the security interest is a perfected purchase money security interest (as that term is defined in the PPSA).
- 9.8** Until payment to Hitachi Energy has been made in full for the Goods, the Purchaser acknowledges and agrees that in relation to Goods that are inventory, the Purchaser will not allow any security interest to arise in respect of the Goods, unless Hitachi Energy has perfected its purchase money security interest.
- 9.9** Until payment to Hitachi Energy has been made in full for the Goods, the Purchaser acknowledges and agrees that in relation to Goods that are inventory, the Purchaser will not allow any non-purchase money security interest to arise in respect of the Goods unless Hitachi Energy has perfected its purchase money security interest prior to the Purchaser's possession of the Goods.
- 9.10** The Purchaser waives its right under the PPS Act to receive a copy of any verification statement or financing change statement (as those terms are defined in the PPS Act).

10 PRICES AND CONTRACT PRICE ADJUSTMENT

Price Basis

- 10.1** Unless otherwise stated in writing, prices quoted by Hitachi Energy are based on the costs of material, labour, freight, insurance, and duties and other costs and charges ruling at the date of any quotation or such other date specifically referred to in respect of such matters. Such prices shall be subject to adjustment in respect of any variation in such costs, rates or charges or their method of assessment, occurring after such date and until the completion of this Contract, based on such quotation including, without limitation, changes in:
- (i)** Australian costs;
 - (ii)** overseas costs;
 - (iii)** foreign currency and exchange rates (refer to clause 10.15);
 - (iv)** customs and excise duties, levies, charges, imposts and the like; and
 - (v)** transport costs.
- 10.2** Hitachi Energy will give the Purchaser reasonable notice of any increase in the prices quoted where the amount of such increase is, in Hitachi Energy's opinion, substantial. Upon receipt of such notice, the Purchaser may terminate this Contract without liability, provided that the Purchaser gives Hitachi Energy five (5) business days' notice in writing of such termination and it has first made payment to Hitachi Energy for any Goods and/or Services supplied by Hitachi Energy to the Purchaser prior to the date of such termination.

Tax and other excluded charges

- 10.3** Charges specifically excluded in any quotation shall be to the Purchaser's account at cost.
- 10.4** Unless otherwise stated in writing in any quotation sales tax or any other tax, levy or the like imposed on either the sale, manufacture, dealing with, distribution, import or use of the Goods or measured by the selling price of the Goods or otherwise howsoever levied against or added to the Contract price of the Goods shall, in all cases be an excluded cost that shall be added to the Contract price for payment by the Purchaser.
- 10.5** Unless otherwise stated in writing in any quotations, customs duties, levies, taxes, (carbon) costs and the like imposed in respect of the Goods (but always excluding those taxes referred to in clause 10.4 of this Contract) applicable at the date of any quotation or such other date specifically referred to therein in respect of such matters will be added to the Contract price and any variation thereto, for whatever reason, shall be to the Purchaser's account at cost in accordance with clause 10.1 of this Contract.

GST

- 10.6** GST means any tax, levy, charge or impost implemented under the A New Tax System (Goods and Services Tax) Act 1999 (Cth) (the "GST Act") or any Act of the Parliament of the Commonwealth of Australia substantially in the form of, or which has a similar effect to, the GST Act.
- 10.7** The Contract price does not include GST.
- 10.8** If Hitachi Energy becomes liable to pay GST in respect of the sale or supply of the subject matter of this Contract, the price payable under this Contract will be increased so that after payment of the GST by Hitachi Energy, the nett amount retained by Hitachi Energy is the same as before GST applied.
- 10.9** If Hitachi Energy becomes liable to pay GST, Hitachi Energy will notify the Purchaser of the amount of GST to be paid and will provide the Purchaser with the appropriate invoice including a reference to the applicable amount of GST.
- 10.10** The Purchaser shall pay that invoice pursuant to the terms and conditions of this Contract.

Cost of Delay or Variation

- 10.11** if any aspect of this Contract or any work is delayed or varied by the act or omission of the Purchaser or that of its agent, or any contractor for whom it is responsible, Hitachi Energy shall notify the Purchaser of any additional costs which will be incurred as a result of such delay or variation. Such additional costs shall be to the account of the Purchaser. The Purchaser shall not vary the Order by greater than 15% of the original value of the Order.
- 10.12** The Purchaser is entitled to make variations to the Order including an increase or reduction of scope of supply, character, quality, nature or design as well as change of delivery time, provided that such variations are within what the parties could reasonably expect when entering into this Contract and that the variation shall not be greater than 15% of the value of the original Order. The variation will be formalised by Hitachi Energy's issuance of a written variation order.

Costs of Complying with Regulations

10.13 If the costs to Hitachi Energy of performing its obligations under this Contract shall be varied by reason of the creation or amendment after the date of quotation of any law or of any order regulation or by-law having the force of law or any applicable standard, the amount of such increase or decrease shall, as applicable be added to or deducted from the Contract price AND even where such price is quoted as firm it is subject to adjustment for cost variations caused by such creation or amendment.

Cost

10.14 For the purpose of clause 10 of this Contract, the expression 'cost' is deemed to include overheads and interest paid by Hitachi Energy.

Exchange Rate Variation

10.15 Exchange rate variation payable by the Purchaser shall be calculated at the rate of exchange actually paid by Hitachi Energy against the exchange rate in the quotation. If prices are expressed in different currencies and the Purchaser seeks or requires payment in any different currency, the Purchaser shall bear any foreign exchange risk arising from such payment.

11 PAYMENT

Payment Due

11.1 Unless otherwise agreed in writing by Hitachi Energy and the Purchaser payment shall be due as follows:

- (i) as to 10% of the Contract price, on lodgement with Hitachi Energy of the Purchaser's Order;
- (ii) subject to clause 11.1(iv) of this Contract, within 14 days of receipt by Purchaser of Hitachi Energy's written periodic invoices, which invoices shall number four and shall be sent by Hitachi Energy to the Purchaser at times which as near as may be practically possible divide the interval between the formation of a Contract between Hitachi Energy and the Purchaser and the scheduled completion of that Contract into four equal periods, and which shall each amount to 20% of the Contract price;
- (iii) subject to clauses 11.1(iv) and 11.2 of this Contract, as to the remaining 10% of the Contract price, on delivery;
- (iv) as to Goods delivered in accordance with clause 8.2 of this Contract all monies outstanding in respect of such Goods shall be due and payable within 14 days of receipt by the Purchaser of Hitachi Energy's invoice; and
- (v) as to any additional costs incurred by Hitachi Energy for the Purchaser's account in accordance with this Contract, within 30 days of the Purchaser's receipt of Hitachi Energy's invoice in respect of such costs.

The Purchaser is not entitled to withhold payment or make any deduction from the Contract price in respect of any set-off or counter claim.

11.2 Without limiting clause 8.6 of this Contract, if Goods the subject of any Contract between Hitachi Energy and the Purchaser are in whole or in part ready for delivery and if delivery of such Goods is delayed by reason of

instructions given, or lack of instructions by the Purchaser, then full payment of that part of the Contract price outstanding shall be due and payable by the Purchaser 14 days after notification by Hitachi Energy to the Purchaser that such Goods are ready for delivery as though delivery had been completed in accordance with clause 8.1 of this Contract.

Delay or Default in Payment

11.3 Should the Purchaser be in default and fail to make any payment due to Hitachi Energy then Hitachi Energy shall have the right, in addition to all other rights to which it is entitled at law, to:

- (i) charge interest on the overdue amount at three percent 3% above the rate charged to Hitachi Energy by its major banker for overdraft accommodation, as calculated from the due date of payment to the actual date of full and final payment. Any payment subsequently made by the Purchaser to Hitachi Energy shall be credited first against any interest so accrued;
- (ii) suspend all deliveries or works and any contract period shall be extended by the period of the suspension; or
- (iii) terminate the Contract.

An election to apply any one of the above remedies shall not preclude Hitachi Energy from subsequently electing another of them.

11.4 If, as a result of the Purchaser's default in payment, a solicitor or debt collector is instructed by Hitachi Energy, the Purchaser agrees to pay the solicitor or debt collectors fees and disbursements and charge to Hitachi Energy in full. Hitachi Energy shall be entitled at any time to assign to any other person all or any part of the debt owing to Hitachi Energy and notwithstanding any rule of common law or equity to the contrary, or the appointment of a liquidator, receiver and/or manager over the Purchaser and the assets thereof, and the assignee thereof shall be entitled to claim full rights of set-off or counter-claim against the Purchaser as charge holders or successors in respect of the debt or part thereof so assigned.

Security

11.5 Any security agreed to by Hitachi Energy will be given in the form of a bank guarantee issued by Hitachi Energy's bankers and will contain an expiry date not exceeding two (2) years from the date of issue. The Purchaser must return and release the security on the expiry of the defects liability period specified in clause 12.4(ii) of this Contract.

12 WARRANTY

12.1 In relation to any of Hitachi Energy's Goods or Services purchased by the Purchaser costing up to \$40,000, and otherwise in relation to any of Hitachi Energy's Goods or Services that are of a type normally used for personal, domestic or household purposes, such Goods and Services come with guarantees that cannot be excluded under the Australian Consumer Law. The Purchaser is entitled to a replacement or refund for a major failure and for compensation for any other reasonably foreseeable loss or damage. The Purchaser

is also entitled to have such Goods repaired or replaced if the Goods fail to be of acceptable quality and the failure does not amount to a major failure.

12.2 Hitachi Energy hereby warrants to the Purchaser that Goods manufactured by Hitachi Energy, or its related companies and/or Services provided by Hitachi Energy, shall be free from defects due to faulty design, materials and workmanship (except for defects specifically drawn to the Purchaser's attention, before this Contract is formed or, if the Purchaser examines the Goods before this Contract is formed then except for defects which that examination ought to reveal). If this Contract between Hitachi Energy and the Purchaser is a contract for the supply of consumer goods, this warranty is provided in addition to other rights and remedies the Purchaser is entitled to under the Australian Consumer Law and any other law relating to the provision of the Goods and Services.

12.3 If it is proven to Hitachi Energy's reasonable satisfaction that Goods manufactured by Hitachi Energy or its related companies and/or Services provided by Hitachi Energy are not free from defects due to faulty design, materials and workmanship (except as revealed by examination as referred to in clause 12.1 of this Contract) then Hitachi Energy shall, at no cost and at its option, either:

- (i) repair such Goods;
- (ii) replace such Goods with the same or equivalent Goods at the point of delivery applicable to this Contract under which such Goods were supplied to the Purchaser by Hitachi Energy;
- (iii) re-perform the Services or payment of the cost of having the Services supplied again; or
- (iv) refund to the Purchaser the Contract price of such Goods and/or Services.

The warranty above does not extend to include Hitachi Energy's labour costs. Any removal, reinstallation and other consequential costs will be for the Purchaser's account. The warranty cover for repaired/replaced items will expire on the same date as the warranty for the rest of the Goods and/or Services under this Contract. When warranty repairs are required to be carried out at locations other than Hitachi Energy's Service Centres, then the cost for labour, travel, travel time and accommodation costs incurred by Hitachi Energy will be to the Purchaser's account.

12.4 This warranty does not apply in respect of defects due to or arising from:

- (i) incorrect or negligent handling, disregard of operating and/or maintenance instructions, overloading, unsuitable operating conditions, defective civil or building work, lightning, accident, neglect, faulty erection (unless carried out by Hitachi Energy), acts of God, causes beyond Hitachi Energy's control or whilst unauthorised repairs or alterations have been carried out or non-compliance with Goods' power and grounding specifications;
- (ii) the use of goods of consumable nature; or
- (iii) fair wear and tear.

12.5 This warranty does not apply unless:

- (i) the Goods have been properly handled, located, used, maintained and stored;

- (ii) defects occur within 12 calendar months after the date the Goods were delivered to the Purchaser or, if delivery was delayed for reasons beyond Hitachi Energy's control, then within 12 calendar months of the deliveries or within 18 calendar months after Hitachi Energy first notified the Purchaser that Hitachi Energy was ready to deliver the Goods (whichever period expires earlier);

- (iii) defects occur within six (6) calendar months after the Services have been performed;

- (iv) Hitachi Energy is notified in writing within seven (7) days of the alleged defect first coming to the notice of the Purchaser;

- (v) the Purchaser returns the defective Goods to Hitachi Energy, or if necessary, at the sole discretion of Hitachi Energy, to the place where such Goods were manufactured or assembled, free of charge; and

- (vi) the Purchaser has fulfilled all of its contractual obligations.

12.6 The parties agree that the Purchaser shall not make a claim against Hitachi Energy and Hitachi Energy shall have no further liability for or in connection with the Goods and/or Services upon the expiry of two (2) years from the date of the end of the defects liability period in clause 12.5(ii) and (iii) of this Contract, and claims made after that period will be time barred absolutely.

12.7 The benefit of this warranty is personal to the Purchaser and is non-assignable without the prior written consent of Hitachi Energy.

12.8 The Hitachi Energy Customer Support Centre can be contacted on:

Phone: +61 (02) 9158 3274

Email: contact-us@hitachienergy.com

Web: <https://www.hitachienergy.com/contact-us>

Exclusion of UN Convention

12.9 To the fullest extent permitted by law the parties agree that the United Nations Convention on Contracts for the International Sale of Goods shall not apply to this Contract.

13 LIABILITY AND INDEMNITY

13.1 Notwithstanding anything else contained in this Contract or otherwise to the contrary, and except to the extent that this Contract applies to a consumer as defined in the Australian Consumer Law, Hitachi Energy shall not be liable (to the fullest extent permitted at law) whether by way of indemnity, guarantee, or by reason of any breach of contract, or of statutory duty or by reason of tort (including but not limited to negligence) or any other legal principle or doctrine for:

- (i) any loss of profits, loss of use, loss of data, loss of revenue or loss of anticipated savings or for any financial or economic loss (whether direct or indirect) or for any consequential or indirect loss or damage whatsoever; or

- (ii) any other amount which in aggregate with any other liability (being any past, present or future liability) to which this clause applies, that exceeds the aggregate value of all payments of the Contract price made under this Contract

(except in relation to a consumer contract, as defined in the Australian Consumer Law. Otherwise, where it is permitted under Australian Consumer Law or otherwise at law to do so the remedies in clause 12.3 above will apply.

13.2 The Purchaser indemnifies Hitachi Energy and Hitachi Energy's representatives (each an "indemnified party") against all loss, damage, costs and expenses suffered or incurred by an indemnified party as a result of any breach by the Purchaser of this Contract; or any act or omission by the Purchaser or the Purchaser's representatives which, if done or omitted to be done by the Purchaser, would constitute a material failure to comply with the Purchaser's obligations under this Contract, with such debt arising from this indemnity to be immediately due and payable to Hitachi Energy on demand.

13.3 The Purchaser acknowledges and agrees that such loss, damage, costs and expenses suffered or incurred by Hitachi Energy as referred to in clause 13.2 of this Contract, may be an insufficient remedy for any actual or threatened breach of this Contract by the Purchaser or any of the Purchaser's representatives, and, without prejudice to any other rights and remedies otherwise available to Hitachi Energy, the Purchaser agrees to the granting of equitable relief and remedies in favour of Hitachi Energy without proof of actual liquidated damage or equitable loss.

14 PATENTS AND DESIGN RIGHTS

14.1 Except where such claims relate to Goods or parts thereof based on designs, drawings or instructions specified or provided by the Purchaser, if any sustainable claim is made in relation to infringement or any letters patent, registered design, trademark or copyright or other intellectual property right, in respect of which publication occurs prior to the date of any quotation relating to Goods and/or Services the subject of such claim, and in respect of which quotation such Goods and/or Services were supplied by Hitachi Energy to the Purchaser, Hitachi Energy will at its expense either replace or modify the part the subject of such infringement with a non-infringing part or procure for the Purchaser the right to use such part provided that Hitachi Energy is given the full opportunity to conduct all negotiations in relation to such a claim AND PROVIDED THAT Hitachi Energy shall not incur any liability for losses arising from the Purchaser's use or non-use of any infringing part.

14.2 The Purchaser warrants that any designs, drawings or instructions furnished or given by him/it to Hitachi Energy shall not be such as to cause Hitachi Energy to infringe any letters patent, registered design, trademark or copyright or other intellectual property right, and the Purchaser hereby indemnifies Hitachi Energy and agrees to keep Hitachi Energy indemnified against any costs which may directly arise against or be incurred by Hitachi Energy by reason of any such infringement.

14.3 Ownership of Intellectual Property Rights (other than third party intellectual property rights) associated with the Goods and/or Services and any documentation provided by Hitachi Energy pursuant to this Contract is vested and shall remain vested in Hitachi Energy.

Hitachi Energy grants the Purchaser a royalty free, non-exclusive, non-transferable, perpetual (subject to compliance with the terms of the license) license to use all Intellectual Property Rights associated with the Goods and/or Services and any documentation provided pursuant to this Contract for the installation, use, support, repair, or maintenance of the Goods and/or Services by or on behalf of the Purchaser.

15 BANKRUPTCY, LIQUIDATION AND DEFAULT

15.1 If the Purchaser is in default of any of its obligations under this Contract, any contract between Hitachi Energy and the Purchaser, or:

- (i) being a person, dies or commits an act of bankruptcy;
- (ii) being a company, take or shall have taken against it any action for the winding up of the company or the placing of the company under official management or receivership other than for purposes of reconstruction or has an execution levied against it;

then Hitachi Energy at its sole discretion and without prejudice to any other rights it may have under this Contract, any other such contract, or at law may give notice in writing to the Purchaser and after 14 days from the date of such notice may, unless otherwise by law:

- (i) suspend or cancel this Contract (including, without deferring manufacture or delivery of Goods); or
- (ii) require payments in cash before or on delivery of the Goods notwithstanding the terms of payment specified; or
- (iii) may cancel any undelivered or uncompleted Goods then outstanding under this Contract; or
- (iv) may take possession of the Goods or any part thereof and for the purpose thereof enter upon any premises where such Goods are stored or reasonably thought to be stored and dispose of them in its own interest without prejudice to any claim it may have for damages for any loss resulting from such disposal,

and may retain any security or monies held paid by the Purchaser in relation to this Contract and apply such security or monies against assessed loss or damage incurred by it in relation to such default.

16 SERVICE OF NOTICES

16.1 For the purpose of service of any document or notice in connection with any quotation, Order or this Contract, it shall be sufficient for either party to forward such document or notice by first class surface mail if within Australia or first class air mail beyond Australia, with appropriate postage prepaid to the last known address of the other party and shall be deemed to have been received by the other party on the second business day following the date of posting. Everyday communications may be sent by electronic mail, but those communications will not be construed to be notices for the purposes of this clause.

17 CODE OF CONDUCT/ BUSINESS ETHICS

17.1 The Purchaser hereby warrants that it will not, directly or indirectly, and it has no knowledge that other persons

connected with its business will, directly or indirectly, make any payment, gift or other commitment to any person including without limitation directors and employees of Hitachi Energy or any other party in a manner contrary to applicable laws (including but not limited to the U.S. Foreign Corrupt Practices Act and, where applicable, legislation enacted by member States and signatories implementing the OECD Convention Combating Bribery of Foreign Officials), policies or standards of conduct, for the purposes of obtaining or facilitating the Purchaser's activities under this Contract.

- 17.2** Nothing in this Contract shall render Hitachi Energy liable to reimburse the Purchaser for any such consideration given or promised.
- 17.3** The Purchaser herewith acknowledges and confirms that it has received a copy of Hitachi Energy's Code of Conduct or has been provided information on how to access the Code of Conduct online. The Purchaser hereby warrants to fully comply with such Code of Conduct.
- 17.4** The Purchaser shall, at all times, comply with all relevant laws, regulations, ordinances and rules having the force of law.
- 17.5** The Purchaser herewith takes note that Hitachi Energy has established the following reporting channels where the Purchaser may report suspected violations of applicable laws, policies or standards of conduct:
Web: www.hitachienergy.com/about-us/integrity
Mail: Hitachi Energy Australia Pty Ltd
 Legal & Integrity Department
 Bapaume Road Moorebank NSW, 2170.

18 DISPUTE RESOLUTION

- 18.1** If there is a dispute between the parties arising out of, or in connection with, this Contract, neither of the parties is to commence any proceedings relating to that dispute until the following procedure has been complied with:
- (i) the party claiming a dispute has arisen must give written notice to the other party specifying the nature of the dispute (Dispute Notice) which:
- A. states that it is a Dispute Notice under this clause;
- B. identifies the dispute; and
- C. states the alleged relevant facts that are relied on.
- (ii) Within five (5) business days of a Dispute Notice being received by a party, a senior representative (such as the CEO) of each party must meet and will endeavour, in good faith, to:
- A. resolve the whole of the dispute or as much of the dispute as possible; and
- B. to the extent the dispute is not wholly resolved, decide what process will be used to resolve the dispute or the remaining matters that are not agreed.
- 18.2** Any agreement reached at a meeting pursuant to this clause 18 must be in writing and signed by both parties.
- 18.3** If a dispute has not been resolved within 30 business days after the relevant Notice of Dispute was given, then either party may (subject to any agreement to the contrary) issue proceedings to have the dispute determined, whether or not any negotiation process has commenced or concluded.

- 18.4** A party seeking urgent interlocutory relief may, by notice to the other party, elect not to comply with the provisions of this clause 18, but only to the extent of the relief sought, and only for the period required to dispose of the application for interlocutory relief.
- 18.5** Pending resolution of the dispute, this Contract will remain in full effect without prejudicing the parties' respective rights and remedies.

19 GENERAL

19.1 Severance

If any provision of this Contract or the conditions is declared by a judicial or other competent authority to be void, voidable, illegal or otherwise unenforceable, or indications to that effect are received by either of the parties from any competent authority, that provision will be severed from this Contract and the remaining provisions of this Contract will remain in full force and effect unless Hitachi Energy decides that the effect of such severance is to defeat the original intention of the parties in which event Hitachi Energy will, to the extent permitted by law, be entitled to terminate this Contract by thirty (30) days' notice to the Purchaser.

19.2 Whole Agreement

Without limiting clause 4.1 of this Contract, and to the extent permitted by law, each party acknowledges that this Contract contains the whole agreement between the parties in relation to the subject matter of their dealings and it has not relied upon any oral or written representation made to it by the other party, or its employees or distributors, and has made its own independent investigations into all matters relevant to the subject matter of their dealings.

19.3 Supersedes Prior Agreement

This Contract supersedes any prior agreement between the parties whether written or oral and any such prior agreements are cancelled as at the Commencement Date but without prejudice to any rights which have already accrued to either of the parties.

19.4 Change of Address

Each of the parties will give notice to the other of the change or acquisition of any postal or email address or telephone, fax or similar number at the earliest possible opportunity but in any event within forty-eight (48) hours of such change or acquisition.

19.5 Interpretation

Headings contained in this Contract are for reference purposes only and will not be deemed to be any indication of the meaning of the clauses and sub clauses to which they relate.

In this Contract, the singular includes the plural and vice versa, and each gender includes every other gender.

20 WARRANTIES BY THE PARTIES

- (i) Each of the parties warrants that it has the power to enter into this Contract and has obtained all necessary resolutions and approvals to do so.
- (ii) The Purchaser warrants that:
- A. when entering into this Contract, it is not acting as the agent of any other person, company or other organisation; and
- B. the Goods will not be used by the Purchaser for personal, domestic or household purposes.

20.1 No Partnership

The parties are not partners or joint ventures.

20.2 Hitachi Energy's Right to Assign

This Contract and all rights under it may be assigned or transferred by Hitachi Energy. The Purchaser may not assign or otherwise transfer its rights without the prior written consent of Hitachi Energy.

20.3 Proper Law and Jurisdiction

This Contract is governed by and construed with reference to the laws for the time being in force in the State of New South Wales. Each party irrevocably and unconditionally submits to the exclusive jurisdiction of the courts of the state of New South Wales, and of any courts that have jurisdiction to hear appeals from any of those courts, and waives any right to object to any proceedings being brought in those courts.

20.4 Rights Cumulative

All rights granted to Hitachi Energy are cumulative and no exercise by either of the parties of any right under this Contract will restrict or prejudice the exercise of any other right granted by this Contract or otherwise available to Hitachi Energy.

20.5 Waiver

The failure by Hitachi Energy to enforce at any time or for any period any one or more of the terms of this Contract is not a waiver of them or of the right at any time subsequently to enforce all terms of this Contract.

20.6 Costs

Each of the parties will pay the costs and expenses incurred by it in connection with this Contract.

20.7 Termination

- (i) Hitachi Energy may terminate this Contract or the Order at its convenience without any form of remedy (liquidated or equitable) being available to the Purchaser.
- (ii) The Purchaser may not terminate this Contract and/or cancel an Order related to this Contract – doing so, for the avoidance of doubt, constitutes a breach of contract on the part of the Purchaser.

20.8 Data Security

The Goods and Services provided by Hitachi Energy may relate to Purchaser's information system or ICT Environment, which is designed to be connected to and to communicate information and data via a network interface. It is the sole responsibility of the Purchaser to provide and continuously ensure a secure connection between the information system or ICT Environment and the Purchaser's network and any other network (as the case may be). It is the sole responsibility of the Purchaser to establish and maintain any appropriate measures (e.g. the installation of firewalls, application of authentication measures, encryption of data, installation of anti-virus programs, etc.) to protect the information system or ICT Environment including its network and external interfaces against any kind of security breaches, unauthorised access, interference, intrusion, leakage and/or theft or losses of data or information.

ADDITIONAL CLAUSES IF HITACHI ENERGY IS RESPONSIBLE FOR ERECTION/INSTALLATION**E1. ACCESS TO AND POSSESSION OF THE SITE**

The Purchaser will provide timely and suitable access to and possession of the Site for such periods as is reasonably required to perform the Contract Works, proper foundations to receive the Goods as and when delivered, adequate craneage, lifting tackle and scaffolding and suitable protection for the plant from time of delivery until the time the Contract Works are Taken Over.

E2. SITE FACILITIES

The Purchaser will be responsible for providing and maintaining proper fencing, lighting, guarding and watching of all the Contract Works comprised in the Contract Works until it is Taken Over and the proper provision during a like period of temporary roadways, footways, guards and fences as far as they may be necessary by reason of the Contract Works for the accommodation and protection of the owners and occupiers of adjacent property, public and others.

The Purchaser will provide without cost to Hitachi Energy such supplies of electricity, water and gas as may be necessary for the purposes of the Contract Works on Site.

E3. INSURANCE OF PLANT DURING ERECTION

Unless Hitachi Energy otherwise agrees, the Purchaser will insure the Contract Works and keep each part thereof insured for its full value against damage or destruction by fire, explosion, lightning, earthquake, theft, storm, tempest, impact and aircraft damage from the date of dispatch in accordance with this Contract or the date on which it becomes the Purchaser's property, whichever is the earlier until it is Taken Over or deemed Taken Over by the Purchaser in accordance with clause E5 of this Contract, and shall from time to time, when so required by Hitachi Energy, produce proof of insurance cover. All moneys received under any such policy shall be applied in or towards (in order of precedence):

- (i) the replacement or repair of the plant lost, damaged or destroyed;
 - (ii) reimbursement to Hitachi Energy of its costs, liabilities, expenses and accounts in relation to such replacement or repair work; and
 - (iii) the remainder (if any) shall be paid to the Purchaser,
- but this provision shall not affect liabilities or obligations under this Contract.

E4. TESTS ON SITE

Where this Contract requires Hitachi Energy to carry out tests on Site, the Purchaser will provide when requested, free of charge, such labour, materials, electricity, gas, fuel, water, stores, apparatus, instruments or other items as may be required from time to time and as may be reasonably demanded to carry out such tests of the plant or workmanship in accordance with this Contract. Site tests shall be carried out within one (1) month after completion of erection. Hitachi Energy will give the Purchaser twenty-four (24) hours' notice of the date on which tests will be carried out. If the Purchaser fails to attend on that date, unless otherwise arranged, Hitachi Energy will proceed with the tests which shall be deemed to

have taken place in the Purchaser's presence such that the outcome of the test will be deemed to be accepted by the Purchaser.

Where the results of such tests do not fall within any guarantees specified, Hitachi Energy reserves the right to repeat the tests within fourteen (14) days after the date when the plant is ready for retest.

E5. TIME OF TAKING OVER

The Contract Works shall be deemed to have been taken over by the Purchaser when erection has been completed or on completion of tests on Site under clause E4 of this Contract, when these are included or one (1) calendar month after it shall have been put into commercial use (whichever may be the earlier) ('Taken Over'). Provided that in any case the Contract Works shall be deemed to have been Taken Over at the expiration of two (2) calendar months after Hitachi Energy gives the Purchaser written notice that erection is complete.

The time of Taking Over shall not be delayed on account of additions, minor omissions, or defects, which do not materially affect the commercial use of the Contract Works.

E6. EXTRA COSTS

This Contract for the performance of Contract Works by Hitachi Energy is based on the assumption that all civil work or other preparatory work for which the Purchaser is responsible has been completed and that the installation can be carried out with continuity during normal working hours. Should Hitachi Energy incur extra costs or other expenses including reasonable overheads because of interruptions, delays, overtime, unusual hours, mistakes, or work for which Hitachi Energy is not responsible under this Contract, such extra cost, expense or reasonable overhead will be added to the price to be paid to Hitachi Energy or by the Purchaser, it being agreed, however, that overtime or unusual hours shall not be worked except with the prior arrangement of the Purchaser's representative. Cost will have the same meaning as set out in clause 10.1 of this Contract.

E7. TIME OF COMPLETION

For Contract Works including erection, the delivery date shall include the addition of the period of time set out in this Contract for erection or any agreed extension thereof.

E8. APPROVALS BY AUTHORITIES

The Purchaser shall obtain all such permits, consents or approvals as required by law for on in connection with the execution of the Contract Works and pay all fees therefore.