Are your asset management processes and systems up to date, functioning optimally and properly utilized?

Practicing asset management
As part of a high-performance organization, you’ve been managing assets for years...but managing your assets does not mean that you are practicing asset management. Comprehensive asset management is the art of balancing cost and risk, while maximizing asset performance. How do you identify your opportunities for improving asset investment outcomes without compromising cost, safety and service delivery? Where do you stand, relative to your competitors and peers, and against industry best practices?

Asset Management Health Report
This consulting engagement will apply the ISO 55000-developed methodology for measuring your organization’s “maturity” in 39 asset management subject areas. ABB will help you to identify opportunities for improvement in your asset outcomes, and the appropriate approach for achieving optimal value from your asset investments.

Maximize your business benefit!
The tools and processes you employ to manage your assets offer many strengths and capabilities. Are these adequately directed at both your short-term requirements, as well as the strategic longer-term priorities of your business? Is there a culture of ownership throughout your organization in the management of assets? Are you able to make “intelligence-based” decisions regarding your asset maintenance and investments?

An objective, independent review of the current capabilities is very valuable to identify what is already good, and what can be improved. ISO 55001 provides an excellent checklist of required best practices, and the Institute of Asset Management has developed and published a standardized “Maturity Scale” to create industry-independent benchmarks your organization’s maturity level, and identify “blind spots” in your asset management regime.
**Proven methodology**

Our service delivery methodology is a performance-proven, four-step process that yields results.

1. **Prepare**
   - Determine scope and objectives; identify key contributors
   - Review available policy, procedural and organizational documentation

2. **Execute**
   - On-site kick-off, with overview training and report-back on documentation review
   - In-depth assessment interviews with a vertical and horizontal selection of key personnel
   - Compile an ISO 55001-based analysis of asset management to establish an initial asset management maturity baseline

3. **Recommend**
   - Comprehensive report on the assessment, with recommendations in 39 asset management subject areas

4. **Review and follow up**
   - On-site, in-depth review of assessment scores, and opportunities for improvement
   - Identify milestones for improvement(s) and agree upon next steps
   - Follow up to review results and progress

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**More information**

For more information, contact your account executive or info.pges@abb.com.