Q3 2025

FIRST NINE MONTHS
PRESS RELEASE

ENGINEERED
TO OUTRUN

Ad hoc Announcement pursuant to Art. 53 Listing Rules of SIX Swiss Exchange

ZURICH, SWITZERLAND, OCTOBER 16, 2025

Q3 2025 results

High order and revenue growth, improved margin and strong free cash flow

- Orders $9,143 million, +12%; comparable[1] +9%
- Revenues $9,083 million, +11%; comparable[1] +9%
- Income from operations $1,662 million; margin 18.3%
- Operational EBITA[1] $1,738 million; margin[1] 19.2%
- Basic EPS $0.66; +29%[3]
- Cash flow from operating activities $1,777 million; +32%
- Return on Capital Employed 23.3%

KEY FIGURES

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2025**	**Q3 2024**	**US$**	**Comparable[1]**	**9M 2025**	**9M 2024**	**US$**	**Comparable[1]**
Orders	9,143	8,193	12%	9%	28,141	25,602	10%	9%
Revenues	9,083	8,151	11%	9%	25,918	24,260	7%	6%
Gross Profit[2]	3,702	3,245	14%		10,587	9,612	10%	
as % of revenues[2]	40.8%	39.8%	+1 pts		40.8%	39.6%	+1.2 pts	
Income from operations	1,662	1,309	27%		4,802	3,902	23%	
Operational EBITA[1]	1,738	1,553	12%	9%[4]	5,043	4,534	11%	10%[4]
as % of operational revenues[1]	19.2%	19.0%	+0.2 pts		19.5%	18.6%	+0.9 pts	
Income from continuing operations, net of tax	1,235	937	32%		3,542	2,955	20%	
Net income attributable to ABB	1,208	947	28%		3,461	2,948	17%	
Basic earnings per share ($)	0.66	0.51	29%[3]		1.89	1.60	18%[3]	
Cash flow from operating activities	1,777	1,345	32%		3,520	3,138	12%	
Free cash flow[1]	1,552	1,173	32%		3,049	2,642	15%	

1 For a reconciliation of alternative performance measures, see “supplemental reconciliations and definitions” in the attached Q3 2025 Financial Information.
2 Prior period amounts have been restated to reflect a change in accounting policy for IS expenses, see “Note 1 - The Company and Basis of Presentation” in the attached Q3 2025 Financial Information for details.
3 EPS growth rates are computed using unrounded amounts.
4 Constant currency (not adjusted for portfolio changes).

“I am proud of ABB achieving good order growth, further improving operational performance and delivering a strong cash flow in the third quarter. We continue to invest to support robust long-term demand for our electrification and automation technologies.”

Morten Wierod, CEO

CEO summary

In the third quarter 2025, I was pleased to see a robust overall market situation as customers continue to invest behind electrical power and automation. We achieved a positive book-to-bill of 1.01, supported by three out of four business areas, with Robotics & Discrete Automation still hampered by a challenging discrete automation market. Our operational results were even a bit better than originally expected with a strong revenue growth of 11% (9% comparable), a 20 basis points margin improvement to 19.2% and a strong free cash flow of $1.6 billion. All combined, we are on a good path towards our ambition of delivering another record year for ABB.

We improved orders by 12% (9% comparable) to $9.1 billion, with a positive development in all four business areas. Demand was particularly strong in the data center segment which improved orders at a double-digit rate. Positive development was seen in the electrification areas of infrastructure and commercial buildings. Orders in the machine builder segment increased significantly, but this relates more to last year's low comparable as the general market conditions remain muted. Customer activity in the energy segment is robust. Similar to recent quarters, demand was muted in the process industry-related areas of pulp & paper, chemicals and mining; and with weakness in automotive and residential buildings.

US tariff-related market uncertainties remain, but so far we have not seen any material impact on demand or profitability. We continue to focus on what we can control: serving our customers and taking action to improve our market position and profitability.

Our long-standing local-for-local footprint serves us well, and we continue to invest in increasing localization levels. During the quarter we announced combined investments of $210 million in North America to expand the Electrification business area's local R&D and manufacturing capabilities in the United States and Canada. These investments will support the long-term demand from the surging power needs of AI in data centers, grid modernization and resilience and customers improving energy efficiency and up-time to reduce their costs.

It was good to see the Motion Drive Products division further strengthening their customer value proposition by launching the next-gen machinery drive. This new drive is engineered specifically for performance and connectivity in industrial machinery applications with stringent cybersecurity requirements, while offering customers reduced complexity and installation time. Well done by the team.

After the close of the third quarter, we announced the changed plans for the ABB Robotics division. Instead of doing a spin-off, as communicated earlier this year, we have signed an agreement to divest the business to SoftBank Group for an enterprise value of $5.375 billion. In our view, the bid reflects the long-term strengths of ABB Robotics, which will benefit from combining its leading technology and deep industry expertise with SoftBank's state-of-the-art capabilities in AI, robotics and next-generation computing. Upon closing of the deal, anticipated for mid-to-late 2026, we will use the proceeds from the transaction in accordance with our capital allocation priorities. As a result of the signing of the agreement, ABB will move to three business areas as from the fourth quarter 2025. The Robotics division will be reported as Discontinued operations and the Machine Automation division will become a part of the Process Automation business area.

We have also announced that CFO, Timo Ihamuotila, will step down from the Executive Committee effective February 1, 2026, as he has decided to focus on non-operational roles. Timo will be succeeded by the internal candidate Christian Nilsson who joined ABB in 2017 as CFO of the Electrification business area.

Morten Wierod
CEO

Outlook

Guidance based on new reporting structure effective as from fourth quarter 2025

In the **fourth quarter of 2025**, we anticipate comparable revenue growth to be in the mid-single digit range, and the Operational EBITA margin to sequentially soften from the third quarter by approximately -150 basis points, in line with historical pattern; however acknowledging the uncertainty for the global business environment.

In full-year 2025, we expect a positive book-to-bill, comparable revenue growth in the mid-single digit range and an Operational EBITA margin broadly at the higher end of the long-term target range of 16%-19%, however acknowledging the uncertainty for the global business environment.

Orders and revenues

In the third quarter, demand for electrical power infrastructure and automation continued its strong trend. Uncertainties from potential impacts related to US imposed tariffs remain, similar to the previous quarter, but have not materially impacted business activity. With the majority of ABB's manufacturing set up on a local-for-local basis, tariff-related cost inflation has so far been limited, and mitigating pricing activities have been implemented. Order intake amounted to $9,143 million and improved by 12% (9% comparable) year-on-year, supported by a positive development in all four business areas.

Orders in the Americas were up by 19% (19% comparable), with the mid-single digit growth in base orders further fueled by large bookings. Orders in Europe were up by 16% (9% comparable). Asia, Middle East and Africa declined by 1% (1% comparable) with China being down by 3% (4% comparable).

In transport & infrastructure, the trading environment and pipeline remains strong in marine and ports, although quarterly order intake remained stable year-on-year. The rail segment remains robust and orders increased sharply. The segment for land transport infrastructure benefited from upgrades of electrical equipment for such as airports, tunnels etc.

In the industrial areas, the utilities segment remains generally very strong, although with a modest order improvement in this quarter. The market sentiment in data centers was very strong and orders increased by double-digits.

The buildings segment improved overall, with a stable to positive development in both Europe and the United States more than offsetting the general weakness in China.

In the robotics business, weakness in the automotive and general industry segments was offset by a positive development in areas like consumer electronics and logistics. Orders in the machine builder segment increased sharply from a low comparable, however the absolute level remains subdued in a continued challenging market.

Orders in the oil & gas segment improved. There was increased activity among nuclear customers, however slower demand in renewables. Declines were noted in mining, pulp & paper and chemicals.

Revenues improved in all business areas and amounted to $9,083 million, up by 11% (9% comparable). This was supported by backlog execution as well as positive developments in the short-cycle and service businesses. Higher volumes was the main driver of the revenue growth, with some added support from positive pricing.

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	9%	9%
FX	3%	2%
Portfolio changes	0%	0%
Total	**12%**	**11%**

Orders by region

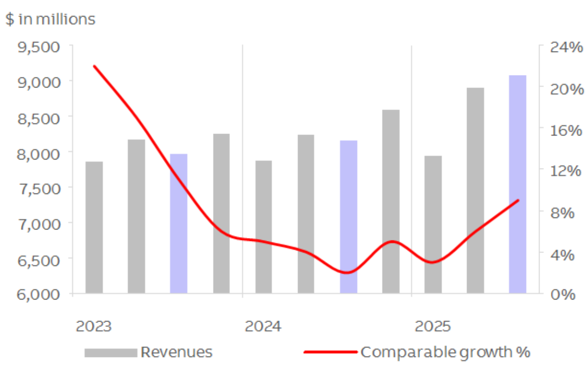
($ in millions, unless otherwise indicated)	Q3 2025	Q3 2024	CHANGE US$	CHANGE Comparable
Europe	2,971	2,572	16%	9%
The Americas	3,626	3,048	19%	19%
Asia, Middle East and Africa	2,546	2,573	-1%	-1%
ABB Group	**9,143**	**8,193**	**12%**	**9%**

Revenues by region

($ in millions, unless otherwise indicated)	Q3 2025	Q3 2024	CHANGE US$	CHANGE Comparable
Europe	3,131	2,659	18%	11%
The Americas	3,344	3,006	11%	12%
Asia, Middle East and Africa	2,608	2,486	5%	4%
ABB Group	**9,083**	**8,151**	**11%**	**9%**

Orders

Revenues



Earnings

Gross profit
Gross profit increased by 14% (11% constant currency) year-on-year to $3,702 million, reflecting a gross margin of 40.8%, up 100 basis points. Gross margin remained stable or improved in all business areas.

Income from operations
Income from operations amounted to $1,662 million and increased by 27% year-on-year. This was mainly driven by improved operational business performance with additional support from Certain other fair value changes as well as the positive contribution from Foreign exchange timing differences. These combined positive effects more than offset somewhat higher Acquisition and divestment-related expenses. The Income from operations margin was 18.3% and improved by 220 basis points.

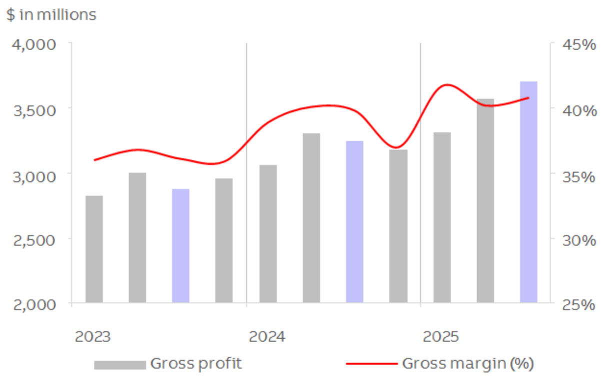
Operational EBITA
Operational EBITA increased by 12% year-on-year to $1,738 million, resulting in a 20 basis points margin improvement to 19.2%. Higher results were supported by improved performance in the businesses, which more than offset increased Corporate expenses. The positive business impacts from higher volumes, slightly positive pricing and improved efficiency more than compensated for the increase in expenses related to Research and Development (R&D) as well as Sales, General & Administrative (SG&A). SG&A increased only slightly in relation to revenues to 19.1% from last year's 19.0%. Operational EBITA in Corporate and Other amounted to -$134 million compared with last year's -$108 million. Underlying corporate costs were $108 million while the E-mobility business reported a somewhat lower than anticipated loss at $26 million.

Finance net
Net finance income contributed to results with a positive $13 million, representing a higher income compared with last year's $2 million.

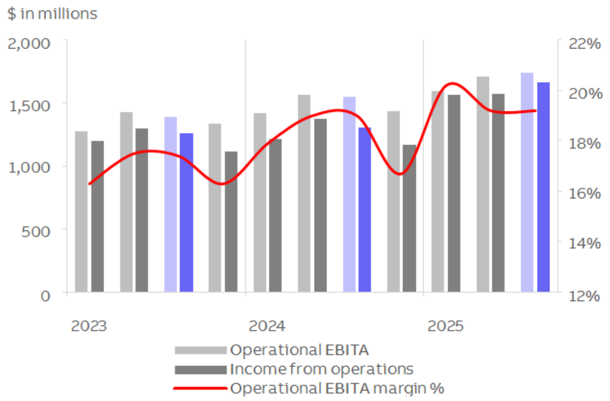
Income tax
Income tax expense was $452 million, and the effective tax rate was 26.8%.

Net income and earnings per share
Net income attributable to ABB was $1,208 million, representing an increase of 28% year-on-year, mainly helped by the impact of improved business performance, with some additional support from improved Net finance income and a lower tax rate year-on-year. Basic earnings per share increased by 29% to $0.66, up from $0.51 in the previous year period.

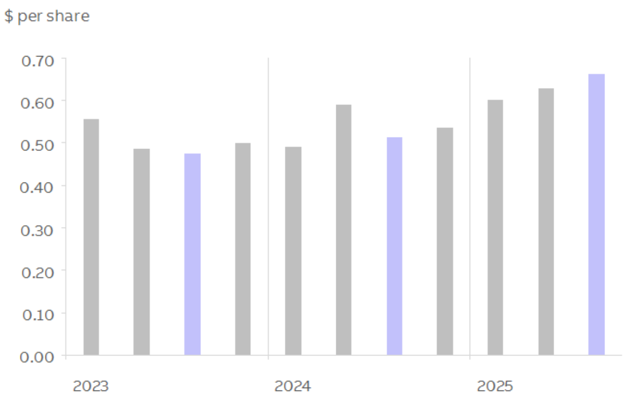
Gross profit & Gross margin



Income from operations & Operational EBITA



Basic EPS



Corporate and Other Operational EBITA

($ in millions)	Q3 2025	Q3 2024
Corporate and Other		
E-mobility	(26)	(60)
Corporate costs, intersegment eliminations and other[1]	(108)	(48)
Total	**(134)**	**(108)**

1 Majority of which relates to underlying corporate

Balance sheet & Cash flow

Trade net working capital[1]
Trade net working capital amounted to $4,869 million, decreasing slightly year-on-year from $4,931 million, as the increase in receivables was mostly offset by higher customer advances and payables. The average trade net working capital as a percentage of revenues[1] was 13.8% which declined from 15.1% one year ago.

Capital expenditures
Purchases of property, plant and equipment and intangible assets during the third quarter amounted to $229 million, higher than last year's $196 million.

Net debt
Net debt[1] amounted to $2,697 million at the end of the quarter and increased from $2,158 million year-on-year. The sequential decrease from $3,701 million in the second quarter was mainly due to the very strong cash generation in the third quarter, partially offset by purchases of treasury shares.

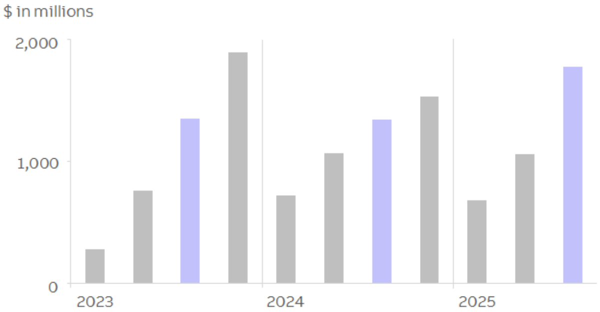
Cash flows
Cash flow from operating activities during the third quarter was $1,777 million, an increase of 32% from last year's $1,345 million. Contribution to the strong cash flow derived from stronger earnings as well as a reduction in Net Working Capital, mainly linked to contribution from contract assets and liabilities and timing of accrued expenses. Free cash flow amounted to $1,552 million, and improved materially from last year's $1,173 million, despite the higher capex spend.

Share buyback program
A share buyback program of up to $1.5 billion was launched on February 10, 2025. During the third quarter, ABB repurchased a total of 5,262,688 shares for a total amount of approximately $344 million. As at the end of the third quarter, ABB's total number of issued shares, including shares held in treasury, amounts to 1,843,899,204.

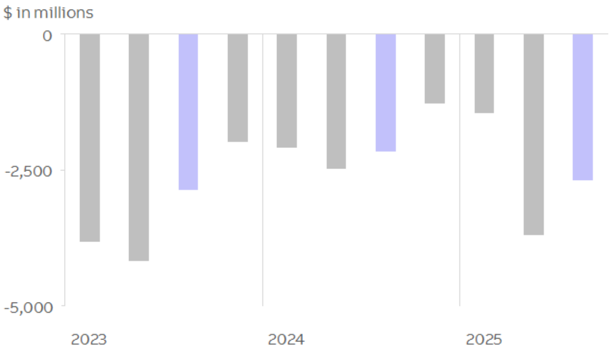
($ in millions, unless otherwise indicated)	Sep. 30 2025	Sep. 30 2024	Dec. 31 2024
Short-term debt and current maturities of long-term debt	680	109	293
Long-term debt	7,844	6,666	6,652
Total debt	**8,524**	**6,775**	**6,945**
Cash & equivalents	3,937	3,283	4,326
Marketable securities and short-term investments	1,890	1,334	1,334
Cash and marketable securities	**5,827**	**4,617**	**5,660**
Net debt (cash)*	**2,697**	**2,158**	**1,285**
Net debt (cash)* to EBITDA ratio	**0.4**	**0.4**	**0.2**
Net debt (cash)* to Equity ratio	**0.17**	**0.15**	**0.09**

* September 30, 2025, September 30, 2024 and Dec. 31, 2024, net debt(cash) excludes net pension (assets)/liabilities of $(366) million, $(302) million and $(227) million, respectively.

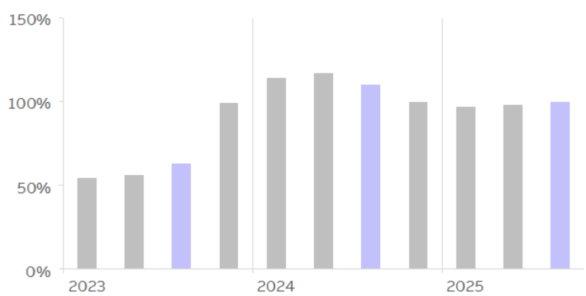
Cash flow from operating activities



Net Cash (Net Debt) position



Free cash flow conversion to net income[1], R12M



Electrification

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	10%	13%
FX	2%	2%
Portfolio changes	0%	0%
Total	**12%**	**15%**

Orders and revenues

In a buoyant business environment, orders increased by 12% (10% comparable) to $4,522 million as customers continue to invest behind electrical power. Revenues were record-high, yet book-to-bill was positive at 1.01.

- All customer segments had stable to positive order development. Growth was particularly strong in data centers which improved at a double-digit rate. Buildings was overall positive, with the US and Europe improving within the commercial area and remaining broadly stable for residential. The buildings market in China remains weak overall. Utilities remain strong, although orders were broadly stable on a high comparable. Another area for high customer activity was land transport infrastructure, such as airports, rail, tunnels.
- The Americas increased by 17% (18% comparable) with a very strong development of 23% (23% comparable) in the United States. Europe was up by 22% (15% comparable). Asia, Middle East and Africa declined by 5% (6% comparable) with China being down by 10% (12% comparable).
- Revenues improved strongly in virtually all divisions and was even a bit better than originally expected with a strong ending to the quarter. Revenues amounted to $4,499 million and higher volumes was the main driver to the 15% (13% comparable) increase, reflecting high deliveries linked to the order backlog for the medium voltage and power protection offering, as well as improved short-cycle demand. Additional support derived from a slightly positive price development.

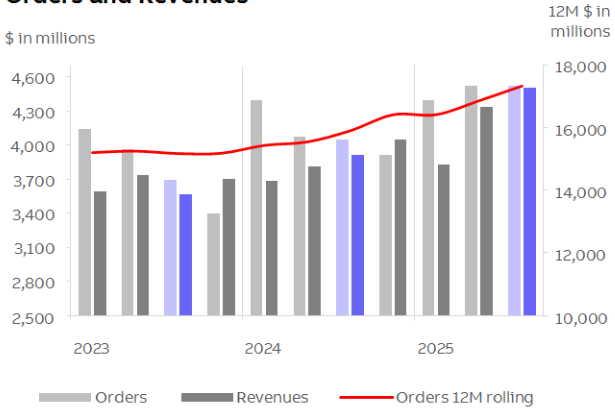
Profit

Most divisions improved earnings and margin, supporting the total increase of 17% in Operational EBITA to $1,100 million, reflecting a margin of 24.5%, up 40 basis points from last year.

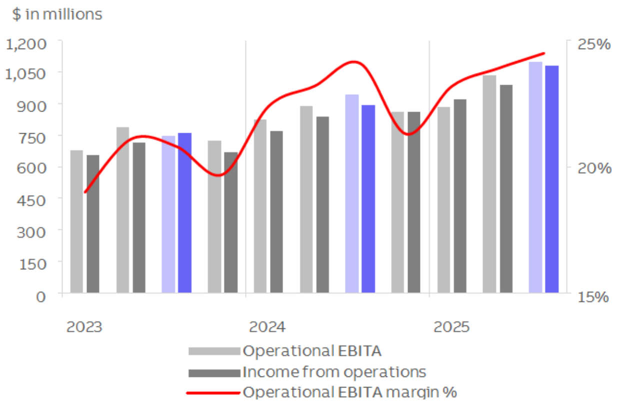
- The improved result was driven by the impacts from operational leverage on higher volumes which more than offset higher spend on R&D and SG&A, year-on-year. While R&D increased slightly as a percentage of revenues, the SG&A percentage declined.
- Tariff-related cost impact was not material and was offset by productivity measures and pricing.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2025**	**Q3 2024**	**US$**	**Comparable**	**9M 2025**	**9M 2024**	**US$**	**Comparable**
Orders	4,522	4,049	12%	10%	13,434	12,514	7%	7%
Order backlog	8,750	7,945	10%	10%	8,750	7,945	10%	10%
Revenues	4,499	3,913	15%	13%	12,655	11,402	11%	10%
Gross Profit	1,909	1,623	18%		5,354	4,724	13%	
as % of revenues	42.4%	41.5%	+0.9 pts		42.3%	41.4%	+0.9 pts	
Operational EBITA	1,100	944	17%		3,019	2,657	14%	
as % of operational revenues	24.5%	24.1%	+0.4 pts		23.9%	23.2%	+0.7 pts	
Cash flow from operating activities	1,340	1,041	29%		2,817	2,438	16%	
No. of employees (FTE equiv.)	52,800	51,700	2%					

Orders and Revenues



Income from operations & Operational EBITA



Motion

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	17%	3%
FX	3%	3%
Portfolio changes	0%	0%
Total	**20%**	**6%**

Orders and revenues

Order intake was high at $2,162 million and improved by 20% (17% comparable). A positive development in both the project and short-cycle businesses supported the book-to-bill of 1.04.

- Orders increased in the segments of HVAC for commercial buildings, water & wastewater, oil & gas, power generation and food & beverage. Similar to previous quarters, weakness was seen in the process-related segments of chemicals, pulp & paper and metals. The pipeline for rail is robust, and orders improved sharply.
- Orders improved in all regions. The Americas was up by 35% (33% comparable), with the strong improvement of 43% (40% comparable) in the United States positively impacted by timing of large orders booked. The comparable was fairly low for both Europe, which was up by 15% (8% comparable) and Asia, Middle East and Africa up by 8% (8% comparable), with China improving 3% (2% comparable).
- Revenues amounted to $2,082 million and improved by 6% (3% comparable). Higher short-cycle volumes and a positive development in the service business was the somewhat larger driver to comparable revenue growth, with further support from positive price impacts. Deliveries from the project and system-related business were somewhat lower than anticipated.

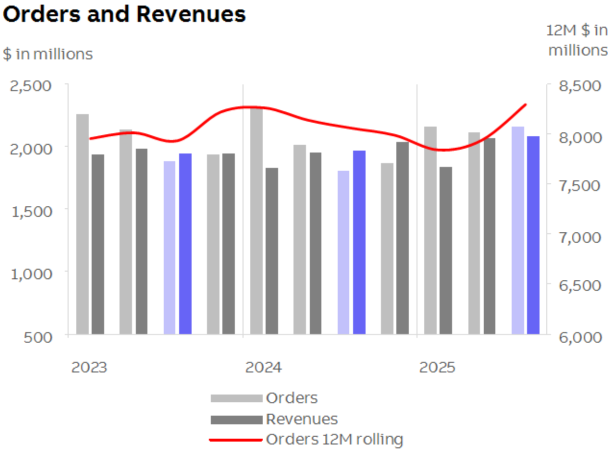
Profit

Operational EBITA improved by 4%, however the margin of 20.1% softened by 60 basis points from last year's all-time-high level.

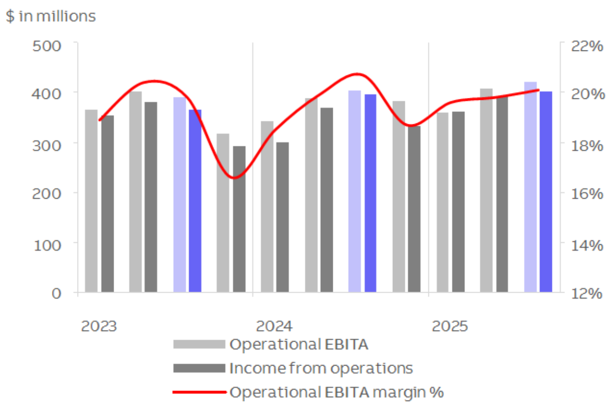
- The positive impact on margin from operational leverage on higher volumes and positive price was more than offset mainly by higher SG&A and R&D.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2025**	**Q3 2024**	**US$**	**Comparable**	**9M 2025**	**9M 2024**	**US$**	**Comparable**
Orders	2,162	1,806	20%	17%	6,430	6,123	5%	4%
Order backlog	6,176	5,750	7%	5%	6,176	5,750	7%	5%
Revenues	2,082	1,969	6%	3%	5,987	5,749	4%	3%
Gross Profit	796	735	8%		2,317	2,103	10%	
as % of revenues	38.2%	37.3%	+0.9 pts		38.7%	36.6%	+2.1 pts	
Operational EBITA	421	404	4%		1,188	1,135	5%	
as % of operational revenues	20.1%	20.7%	-0.6 pts		19.8%	19.7%	+0.1 pts	
Cash flow from operating activities	464	397	17%		1,128	1,258	-10%	
No. of employees (FTE equiv.)	22,300	22,600	-1%					

Orders and Revenues



Income from operations & Operational EBITA



Process Automation

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	4%	7%
FX	2%	3%
Portfolio changes	0%	0%
Total	**6%**	**10%**

Orders and revenues

At 1.05, this was the 20th consecutive quarter with Process Automation achieving a positive book-to-bill. Order intake of $1,896 million was up by 6% (4% comparable) and improved despite a lower level of large bookings, as customers continue to invest in safe and efficient uptime solutions through automation, electrification and digitalization.

- The strongest order improvement was seen in the energy-related segments of oil & gas and conventional power generation. There was also an increased activity among nuclear customers, however slower for renewables, such as solar and wind. The market for marine and port automation and electrification remains strong, although order intake was stable in the quarter. A decline was recorded in the process industry-related areas of chemical, pulp & paper and mining.
- Revenues amounted to $1,801 million, up 10% (7% comparable) with the broad-based support from execution of the order backlog, strong growth in the service business and improvement in the short-cycle product business. Higher deliveries was the key driver to comparable revenue growth, with additional support from price and mix impacts.

Profit

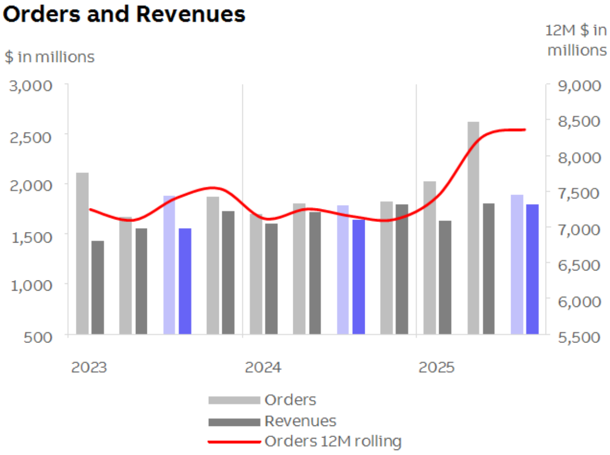
Operational EBITA increased by 10% to $277 million with margin somewhat better than expected at 15.5%, up 30 basis points from last year.

- The margin improvement was mainly supported by the impacts from higher volume and positive pricing. These combined positive effects more than offset increased spend for R&D as well as slightly higher SG&A.

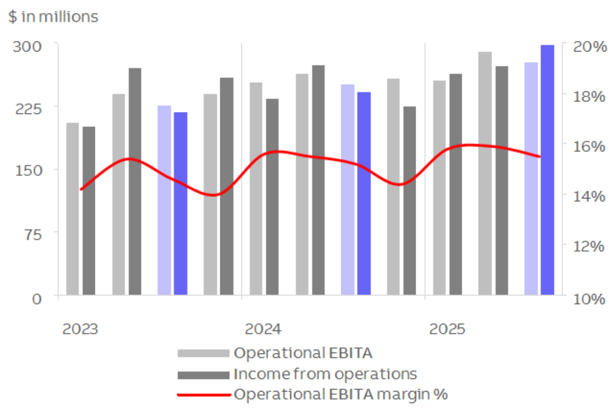
As from the fourth quarter 2025, the Process Automation business area will also contain the Machine Automation division, currently part of the Robotics & Discrete Automation business area.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2025**	**Q3 2024**	**US$**	**Comparable**	**9M 2025**	**9M 2024**	**US$**	**Comparable**
Orders	1,896	1,784	6%	4%	6,540	5,283	24%	22%
Order backlog	9,353	7,782	20%	18%	9,353	7,782	20%	18%
Revenues	1,801	1,643	10%	7%	5,238	4,961	6%	5%
Gross Profit	695	614	13%		2,039	1,850	10%	
as % of revenues	38.6%	37.4%	+1.2 pts		38.9%	37.3%	+1.6 pts	
Operational EBITA	277	251	10%		822	767	7%	
as % of operational revenues	15.5%	15.2%	+0.3 pts		15.7%	15.4%	+0.3 pts	
Cash flow from operating activities	449	323	39%		965	809	19%	
No. of employees (FTE equiv.)	22,900	22,100	4%					

Orders and Revenues



Income from operations & Operational EBITA



Robotics & Discrete Automation

Growth

Change year-on-year	Q3 Orders	Q3 Revenues
Comparable	13%	5%
FX	3%	3%
Portfolio changes	0%	0%
Total	**16%**	**8%**

Orders and revenues

As expected, there was a slight sequential order increase, reflecting a year-on-year, improvement of 16% (13% comparable).

- Orders in the **Robotics** division remained broadly stable year-on-year as weakness in the automotive and general industry segments was offset by a positive development in areas like consumer electronics and logistics.
- Orders in the **Machine Automation** division increased sharply from a low level, however the absolute order level remains subdued in a continued challenging market.
- Revenues amounted to $807 million for the business area, up by 8% (5% comparable). Both divisions improved from last year's low comparable, supported mainly by backlog execution triggering higher volumes, with some additional support from price.

Profit

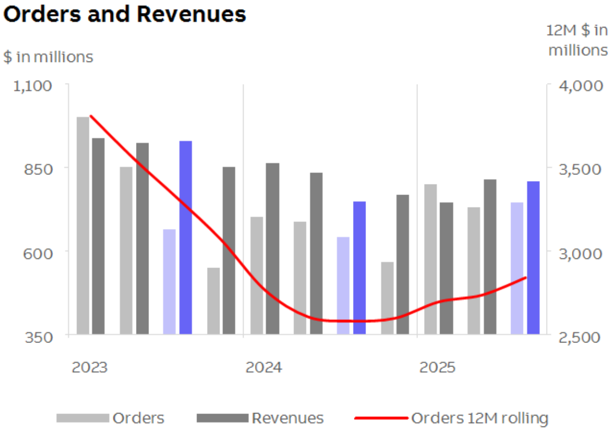
Both earnings and margin improved materially from last year's low level, and remained broadly stable sequentially with the Operational EBITA at $74 million and margin at 9.2%.

- In Robotics, both earnings and margin improved year-on-year as the division continued to deliver a double-digit profitability level, supported by higher volumes and stable pricing.
- Machine Automation delivered earnings at a break-even level as savings from cost measures did not offset the adverse impacts from low utilization rates in production.

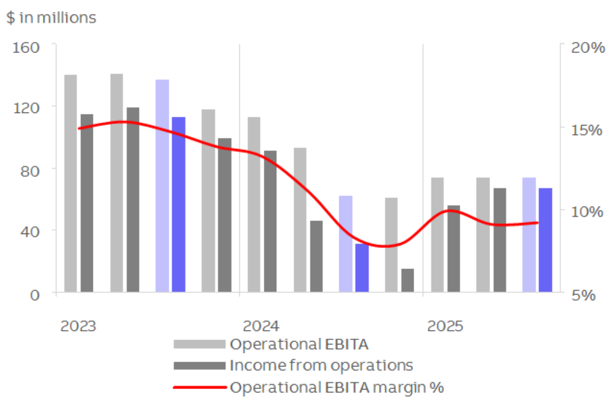
As from the fourth quarter 2025, the business area will be dissolved as a consequence of the signed agreement to divest the Robotics division, which will be reported in Discontinued operations. The Machine Automation division will become part of the Process Automation business area.

			CHANGE				CHANGE	
($ millions, unless otherwise indicated)	**Q3 2025**	**Q3 2024**	**US$**	**Comparable**	**9M 2025**	**9M 2024**	**US$**	**Comparable**
Orders	744	640	16%	13%	2,272	2,029	12%	11%
Order backlog	1,467	1,734	-15%	-16%	1,467	1,734	-15%	-16%
Revenues	807	747	8%	5%	2,364	2,444	-3%	-4%
Gross Profit	274	254	8%		807	851	-5%	
as % of revenues	34.0%	34.0%	0 pts		34.1%	34.8%	-0.7 pts	
Operational EBITA	74	62	19%		222	268	-17%	
as % of operational revenues	9.2%	8.3%	+0.9 pts		9.4%	11.0%	-1.6 pts	
Cash flow from operating activities	143	83	72%		331	276	20%	
No. of employees (FTE equiv.)	10,300	10,900	-5%					

Orders and Revenues



Income from operations & Operational EBITA



Sustainability

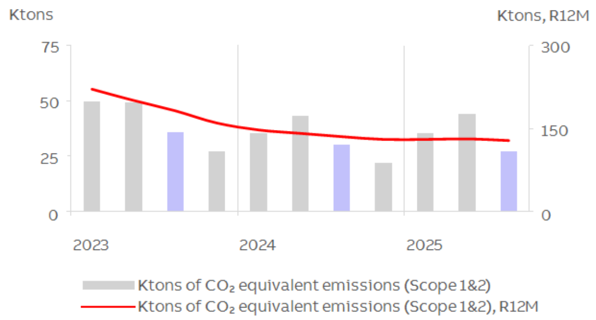
Events from the Quarter

- ABB has opened a new $35 million manufacturing and R&D facility in Nottingham, U.K., to expand research and development and production of its Furse® earthing and lightning solutions. These advanced products help safeguard critical infrastructure against lightning strikes and electrical surges, preventing costly damage and disruption. The investment will enable ABB to meet growing demand from customers who want to protect critical industries, driven by increased frequency and intensity of severe weather events, along with urbanization, and more stringent building and data center safety requirements. The site integrates the latest technologies for sustainable operations, bringing together ABB's digital and renewable energy solutions to increase energy efficiency and reduce emissions.
- During the quarter, ABB has also expanded its IE5 SynRM motor portfolio with three smaller frame sizes. This gives customers the broadest range of magnet- and rare earth-free motors to boost efficiency, reliability, and sustainability across even more applications. With the expanded SynRM range, the company is ensuring that every motor, no matter the size, plays its part in helping boost productivity for our customers while cutting emissions. ABB's IE5 SynRM motors cut energy losses by up to 40% compared to IE3 motors. For example, a single 90 kW motor can save €79,800 and reduce CO_2 emissions by 95,760 kg over 20 years. Industrial sites typically operate dozens or even hundreds of smaller motors alongside larger ones, multiplying these savings and environmental benefits, often delivering a payback in as little as 5 months.
- ABB is enabling faster, safer and more cost-effective rebuilding in areas devastated by the 2025 Southern California wildfires through a collaboration with Cosmic Buildings – a leading construction technology company that uses proprietary mobile robotic microfactories. The microfactory in the Pacific Palisades, California, builds modular structures onsite, offering a glimpse into the future of affordable housing construction. ABB's robots and digital twin technologies are being integrated into Cosmic's AI-powered mobile microfactory that reduces construction time by up to 70% and lowers total building costs by approximately 30% compared to conventional methods. Homes can be delivered in just 12 weeks. The process also minimizes waste and improves build quality, easing the burden on homeowners facing underinsurance and inflated rebuilding costs.
- ABB will deliver 1,500 NINVA™ non-invasive temperature sensors approved for marine use to eMarine, a Swedish company dedicated to enabling efficiency and sustainability in the maritime industry. NINVA will complement eMarine's advanced energy management solutions already deployed on major cruise and cargo vessels worldwide. The data collected by the innovative NINVA temperature sensors will play a key role in optimizing heat recovery as well as the management of cooling water and ventilation systems onboard. The insights will enable lower fuel consumption, measurable energy savings, and reduced CO_2 emissions. With enhanced vibration resistance up to 4g, the sensors meet the demanding conditions of marine operations while maintaining the same accuracy as invasive thermowells – without the need to perforate pipe walls.

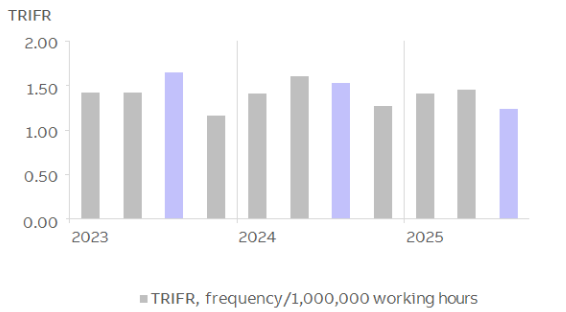
	Q3 2025	Q3 2024	CHANGE	12M ROLLING
CO_2e own operations emissions, Ktons scope 1 and 2[1]	27	28	-6%	128
Total recordable incident frequency rate (TRIFR), frequency / 1,000,000 working hours[2]	1.24	1.53	-19%	1.34
Proportion of women in senior management roles in %[3]	21.9	21.3	+0.6 pts	22.0

1 CO_2 equivalent emissions from site, energy use, SF_6 and fleet, previous quarter
2 To align with CSRD reporting requirements, we have replaced our primary safety KPI, Lost Time Injury Frequency Rate (LTIFR), with Total Recordable Incident Frequency Rate (TRIFR). This new measure includes all incidents and injuries except first aid cases and near misses, promoting improved system learning, enhanced transparency, and greater openness in reporting. Current quarter Includes all incidents reported by October 6, 2025
3 The above disclosure relates to countries where policies legally permit and to the extent that it does not conflict with any applicable local laws, where ABB operates.

CO_2e Scope 1&2



Total recordable incident frequency rate (TRIFR)



Significant events

After Q3 2025

- On October 8, 2025, ABB announced it had signed an agreement to divest its Robotics division to SoftBank Group for an enterprise value of $5.375 billion, and therefore was not pursuing its earlier intention to spin-off the business as a separately listed company. The transaction is subject to regulatory approvals and further customary closing conditions and is expected to close in mid-to-late 2026.
- On October 8, 2025, ABB announced that Sami Atiya, President Robotics & Discrete Automation business area and Member of the Executive Committee, will step down from the Executive Committee at the end of 2025 and leave ABB by the end of 2026 in line with the announced divestment of the Robotics division.
- On October 16, 2025, ABB announced that CFO, Timo Ihamuotila, will step down from the Executive Committee effective February 1, 2026, and leave ABB at the end of 2026. Timo will be succeeded by the internal candidate Christian Nilsson who joined ABB in 2017 as CFO of the Electrification business area.

First nine months of 2025

In the first nine months of 2025, order intake increased 10% (9% comparable) year-on-year to $28,141 million, supported by all four business areas.

Revenues improved by 7% (6% comparable) to $25,918 million on execution of the large order backlog and a positive development in the short-cycle businesses. Overall, book-to-bill reached 1.09.

Income from operations amounted to $4,802 million, significantly up 23% year-on-year, resulting in a margin of 18.5%. The earnings increase was mainly driven by improved operational business performance, with additional support from Certain other fair value changes as well as from impacts from Foreign exchange/commodity timing differences.

Operational EBITA increased by 11% to $5,043 million. Improvements in the Electrification, Motion and Process Automation business areas, as well as lower losses in the E-mobility business more than offset the earnings decline in Robotics & Discrete Automation. Moreover, an operational net gain of approximately $140 million relating to a real estate sale in Corporate and Other had a positive impact.

The Operational EBITA margin improved by 90 basis points to 19.5% with the main drivers being operating leverage on higher volumes, positive pricing and improved operational efficiency. Corporate and Other Operational EBITA amounted to -$208 million. This includes a loss of $115 million attributed to the E-mobility business, which was negatively affected by low volumes.

Net finance contributed to results with $45 million, below last year's income of $55 million. Income tax expense was $1,347 million reflecting a tax rate of 27.6%.

Net income attributable to ABB was $3,461 million, up from $2,948 million in the prior year period. Basic earnings per share was $1.89, representing an increase of 18%.

Acquisitions and divestments, last twelve months

Acquisitions	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2025				
Electrification	Produits BEL Inc.	2-Jun	~11	65
Electrification	Siemens Wiring Accessories	3-Mar	~150	360
Electrification	Sensorfact	3-Feb	~15	260
Electrification	Coulomb Inc.	13-Jan	<5	30
2024				
Electrification	Solutions Industry & Building (SIB)	2-Dec	~27	100
Process Automation	Dr. Födisch Umweltmesstechnik AG	1-Oct	~53	250

Divestments	Company/unit	Closing date	Revenues, $ in millions[1]	No. of employees
2024				
E-mobility	InCharge Energy Inc (share transfer)	30-Nov	~100	n.a.
Electrification	Part of ELIP cable tray business to JV	1-Nov	~65	110

Note: comparable growth calculation includes acquisitions and divestments with revenues of greater than $50 million.

1 Represents the estimated revenues for the last fiscal year prior to the announcement of the respective acquisition/divestment unless otherwise stated.

Additional figures

ABB Group	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025
EBITDA, $ in million	1,418	1,578	1,503	1,374	5,873	1,763	1,786	1,877
Return on Capital Employed, %	20.5	21.3	22.0	22.4	22.4	23.0	23.1	23.3
Net debt/Equity	0.16	0.18	0.15	0.09	0.09	0.10	0.25	0.17
Net debt/ EBITDA 12M rolling	0.4	0.4	0.4	0.2	0.2	0.2	0.6	0.4
Net working capital	3,497	3,516	3,512	2,739	2,739	3,371	3,767	3,304
Trade net working capital	4,818	4,825	4,931	4,428	4,428	4,664	5,104	4,869
Average trade net working capital as a % of revenues	16.1%	15.6%	15.1%	14.6%	14.6%	14.4%	14.1%	13.8%
Earnings per share, basic, $	0.49	0.59	0.51	0.54	2.13	0.60	0.63	0.66
Earnings per share, diluted, $	0.49	0.59	0.51	0.53	2.13	0.60	0.63	0.66
Dividend per share, CHF	n.a.	n.a.	n.a.	n.a.	0.90	n.a.	n.a.	n.a.
Share price at the end of period, CHF	41.89	49.92	48.99	49.07	49.07	45.22	47.31	57.32
Number of employees (FTE equivalents)	108,700	109,390	109,970	109,930	109,930	110,970	110,860	110,740
No. of shares outstanding at end of period (in millions)	1,851	1,849	1,843	1,838	1,838	1,833	1,826	1,822

Additional 2025 guidance

ABB current structure

($ in millions, unless otherwise stated)	FY 2025[1]	Q4 2025
Corporate and Other Operational EBITA[2]	~(200) from ~(175)	~(110)
Non-operating items		
Acquisition-related amortization	~(190) from ~(180)	~(45)
Restructuring and related[3]	~(250)	~(125)
ABB Way transformation	~(150)	~(30)

($ in millions, unless otherwise stated)	FY 2025
Finance net	~75 from ~50
Effective tax rate	~25% [4]
Capital Expenditures	~(900)

ABB based on discontinued operations structure

($ in millions, unless otherwise stated)	FY 2025[1]	Q4 2025
Corporate and Other Operational EBITA[2]	~(325)	~(150)
of which stranded costs	~(125)	~(40)
Non-operating items		
Acquisition-related amortization	~(180)	~(40)
Restructuring and related[3]	~(125)	~(80)
ABB Way transformation	~(150)	~(30)

($ in millions, unless otherwise stated)	FY 2025
Finance net	~75
Effective tax rate	~25% [4]
Capital Expenditures	~(800)

1 Excludes one project estimated to a total of ~$100 million, that is ongoing in the non-core business. Exact exit timing is difficult to assess due to legal proceedings etc.
2 Excludes Operational EBITA from E-mobility business.
3 Includes restructuring and restructuring-related as well as separation and integration costs.
4 Excludes the impact of acquisitions or divestments or any significant non-operational items.

Important notice about forward-looking information

This press release includes forward-looking information and statements as well as other statements concerning the outlook for our business, including those in the sections of this release titled “CEO summary,” “Outlook,” “Sustainability” “Significant events” and “Additional 2025 guidance”. These statements are based on current expectations, estimates and projections about the factors that may affect our future performance, including global economic conditions and the economic conditions of the regions and industries that are major markets for ABB. These expectations, estimates and projections are generally identifiable by statements containing words such as “anticipates,” “expects,” “estimates,” “intends,” “plans,” “targets,” “guidance,” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this press release and which could affect our ability to achieve any or all of our stated targets. These include, among others, business risks associated with the volatile global economic environment and political conditions, market acceptance of new products and services, changes in governmental regulations and currency exchange rates. Although ABB Ltd believes that its expectations reflected in any such forward looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

Q3 results presentation on October 16, 2025

The Q3 2025 results press release and presentation slides are available on the ABB News Center at www.abb.com/news and on the Investor Relations homepage at www.abb.com/investorrelations.

A conference call and webcast for analysts and investors is scheduled to begin at 10:00 a.m. CET. To pre-register for the conference call or to join the webcast, please refer to the ABB website: www.abb.com/investorrelations.

The recorded session will be available after the event on ABB’s website.

Financial calendar

2025	
November 18	Capital Markets Day in New Berlin, United States
2026	
January 29	Q4 2025 results
February 19	Planned publication of Annual Reporting Suite
March 19	Annual General Meeting
April 22	Q1 2026 results
July 16	Q2 2026 results
October 16	Q3 2026 results

For additional information please contact:

Media Relations
Phone: +41 43 317 71 11
Email: media.relations@ch.abb.com

Investor Relations
Phone: +41 43 317 71 11
Email: investor.relations@ch.abb.com

ABB Ltd
Affolternstrasse 44
8050 Zurich
Switzerland

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this ‘Engineered to Outrun’. The company has over 140 years of history and around 110,000 employees worldwide. ABB’s shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com