

# Economic vital signs

Quarterly trends, data and indicators 2023

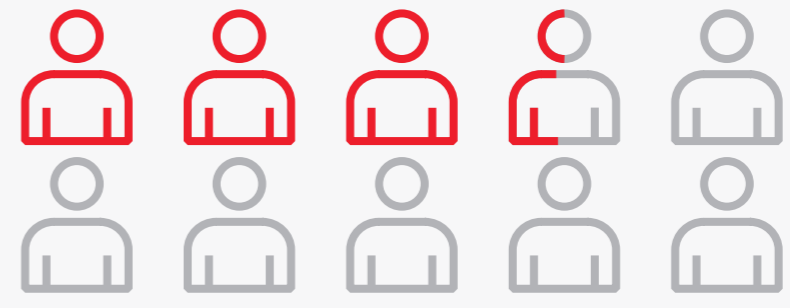
## U.S. economic growth in Q1 2023



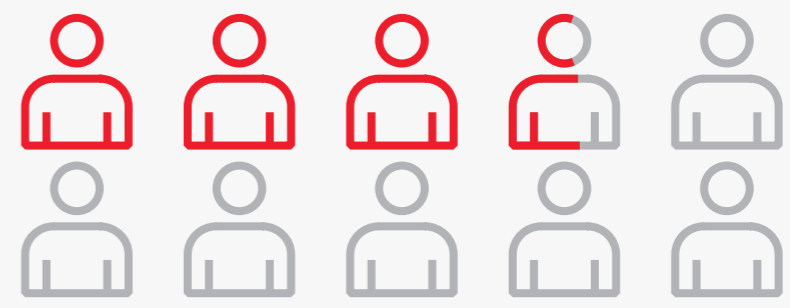
**1.1%**  
(annualized est.)  
up from 2.6% in Q4 2022

## Unemployment rates

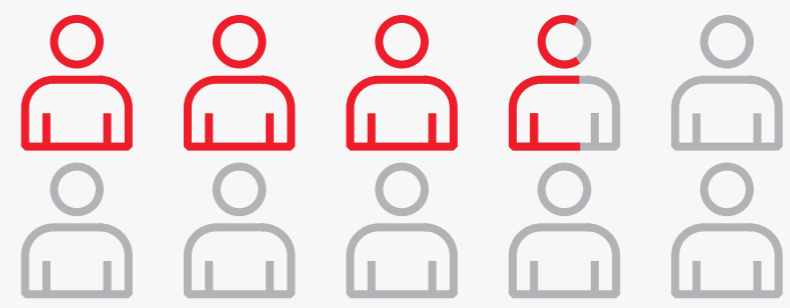
January  
**3.4%**  
+517,000



February  
**3.6%**  
+311,000



March  
**3.5%**  
+236,000



## Non-residential construction 2023 growth forecast

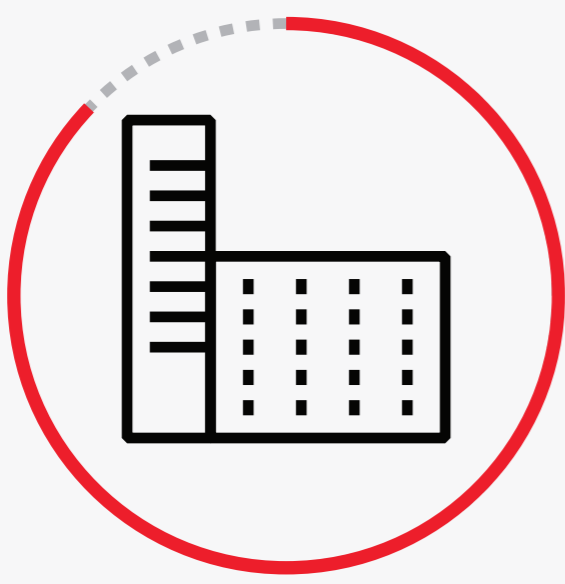


**+4.5%**

## Total construction spending



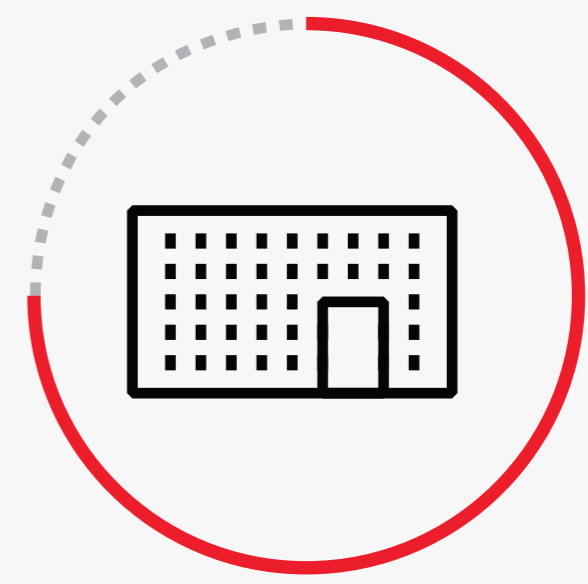
**+4.3%**  
from March 2022



**Non-residential**  
**18.8%**  
from March 2022



**Educational**  
**10.7%**  
from March 2022



**Office**  
**15.3%**  
from March 2022



**Healthcare**  
**10.5%**  
from March 2022



**Commercial**  
**20.3%**  
from March 2022



**Waste water**  
**25.8%**  
from March 2022

## Electrical equipment and components

Shipments  
**12.2%**  
Feb YTD



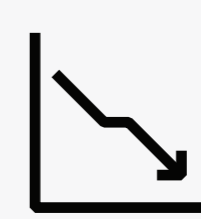
Orders  
**9.8%**  
Feb YTD



## Manufacturing growth pace slowed at the end of Q1



Production declined this quarter



Output forecast shows decrease in 2023