

SEPTEMBER 25, 2023

Modular Metering

Product updates

MODULAR METERING CURRENT STATUS

- In the multi-family space, ABB will continue to offer the current MeterMod III solution that is part of the modular metering portfolio. New projects should be quoted using the current offering in ABB's empower configurator tool.
- MeterMod III shipments are improving, with August shipments exceeding June and July combined.
- We understand the current challenges and difficulties the extended lead times on this product have caused across the value chain. Additional capacity is planned to come online for the existing MeterMod III modular metering portfolio in Q4 2023.

NEW MODULAR METERING OFFERING

- ABB is supplementing the existing modular metering portfolio with the launch of ReliaMod™ modular metering in early 2024 which will be manufactured in ABB's Saltillo, MX facility. All marketing resources will be available at the official launch.
- ABB will provide MeterMod III and ReliaMod in parallel. This parallel strategy will maximize shipment capacity, reduce execution ramp-up challenges for new products, and ensure fewer product gaps in the overall combined offering (For example, we have been working with utility companies toward gaining approvals for ReliaMod. However, if a utility is slow to approve the ReliaMod offering, we can rely on MeterMod III, the current offering, until that gap is filled).
- To receive information about this product launch, please sign up for updates by visiting electrification.us.abb.com/reliamod.

RESIDENTIAL SEGMENT MOMENTUM

- ABB is investing in residential electrification across the entire portfolio, as evidenced by our regular quarterly launches.

Of note, we are seeing success with our new plug-on neutral load center, PowerMark PRO, launched at the end of last year, and look forward to launching tandem & quad breakers, a new surge device, and a new 2P GFCI breaker by the end of 2023.

- In addition to manufacturing capability, ABB continues to invest in resources beyond products for the multi-family electrical portfolio, including:
 - o A national business development team focused on residential construction.
 - o Increased product management and marketing resources dedicated to each major residential product category.

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- Dedicated residential utility and application support engineers.
- Specialized sales resources across multiple districts focused on residential and stock sales.

ADDITIONAL INFORMATION

For additional information, please contact:

- Your local ABB representative

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